



MINUTES – SPECIAL MEETING OF CDA THE BOARD OF DIRECTORS
Monday, January 3, 2022 – 5:30 p.m.
312 W. Whitewater Street, Whitewater, WI 53190

CALL TO ORDER AND ROLL CALL: Called to Order at 5:32 p.m.

Members Present: Jason Gleason, Jim Allen, Patrick Singer, Miguel Aranda, Jon Kachel

Members Excused: Lisa Dawsey Smith

Staff Present: Cathy Anderson (Executive Director), Steve Hatton

1. **APPROVAL OF AGENDA:** Allen/Gleason

2. **ADJOURN TO CLOSED SESSION:** Singer/Aranda

Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session".

1. Negotiation of façade loan to Bower's House, LLC.

3. **RECONVENE INTO OPEN SESSION:** Allen/Gleason

Reconvene to open session to act on closed session item as needed.

Action: A façade loan was approved to be issued to Bower's House, LLC as part of the Wisconsin Economic Development Corporation's Community Development Investment Grant.

Loan Amount: up to \$75,000.00

Interest Rate: 1.00%

Term: 5 years

Repayment: this loan is deferred for two years after closing.

4. **ADJOURN.**

It is possible that a quorum of Common Council and Technology Park Board members may attend this meeting. Even if a quorum is present, no Common Council and/or Technology Park Board business will be conducted at this meeting. Anyone requiring special arrangements is asked to call the office of the City Manager/ City Clerk at least 24 hours prior to the meeting.