

**Whitewater Community Development Authority
Seed Capital Screening Committee**

**2/25/2016
Meeting Minutes**

1. Call to Order

The meeting was called to order by Chairman Jeff Knight at 4:00pm.

Present: Jeff Knight, Dick Moyse, Crystal Singer

Absent: James Bronson, Dirk Marsoke

Also: Patrick Cannon, Thomas Harrigan

2. Hearing of Citizen Comments

None

3. Approval of Agenda

A motion was made to approve the Amended Agenda

Singer (1); Moyse (2)

Aye: All via Acclamation (3)

Nay: None

4. Approval of Minutes

a. January 28, 2016

A motion was made to approve the Minutes as presented from January 28, 2016.

Moyse (1); Singer (2)

Aye: All via Acclamation (3)

Nay: None

5. Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e)

“Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.”

a. Consideration and discussion of a Capital Catalyst Fund Royalty Investment request.

i. Software development company

A motion was made to adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) “Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.”

Moyse (1); Singer (2)

Aye: Knight, Moyse, Singer (3)

Nay: None

6. Reconvene into open session to take action on closed session items as needed.

A motion was made to reconvene into open session.

Singer (1); Moyse (2)

Aye: All via Acclamation (3)

Nay: None

A motion was made to recommend to the CDA Board a \$75,000 Royalty Investment to Inventalator Inc. contingent on the following:

- Applicant to offer local discount on services to Business and Technology Park businesses.
- This award would be an amendment to previous Royalty Investment Agreement

Singer (1); Moyse (2)

Aye: Moyse, Singer, Knight (3)

Nay: None

7. Future agenda items.

None

8. Adjourn

A motion was made to adjourn the meeting.

Moyse (1); Singer (2)

Aye: All via Acclamation (3)

Nay: None

The meeting was adjourned at 5:00pm.

Jeffery Knight
Chairperson



Thomas Harrigan
Recorder

