

Whitewater Community Development Authority  
Meeting Minutes  
March 14, 2013

**1. Call to order and roll call**

The meeting was called to order by Chair Jeffery Knight at 4:30 p.m. The meeting was held at the Innovation Center, Room 105, located at 1221 Innovation Drive, Whitewater, WI 53190

Present: Allen, Henry, Kachel (4:42), Knight, Singer, Winship (5:03)

Absent: Meyer

Also: Cameron Clapper, Patrick Cannon, Mary Panzer

**2. Hearing of Citizen Comments**

None

**3. Approval of the Following Minutes**

**a. February 25, 2013**

The minutes were approved as presented

Singer (1); Henry (2)

Aye: Allen, Henry, Knight, Singer

Nay: None

**4. Adjourn to closed session per Wisconsin State Statute 19.85(1)( e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, wherever competitive or bargaining reasons require a closed session"**

- a. Consideration and discussion of a loan agreement with DP Electronic Recycling, Inc.**
- b. Consideration and discussion of a Seed Fund request for Blackthorne Capital Management LLC.**

Motion to go into closed session as per state statutes and allow Ms. Panzer and Mr. Clapper to be present.

Knight (1); Allen (2)

Aye: Allen, Henry, Knight, Singer

Nay: None

While in closed session;  
Mr. Kachel arrives at 4:42 PM  
Mr. Winship arrives at 5:03 PM

## **5. Return to open session for possible action**

A motion was made to return to open session.

Singer (1); Kachel (2)

Aye: Allen, Henry, Kachel, Knight, Singer, Winship  
Nay: None

In open session the following action was taken:

- A. Motion: To amend the previously approved Loan Agreement with DP Electronic Recycling Inc. to remove the option of an equity investment by the CDA and to extend the date for the completion of a Development Agreement to December 31, 2013. In addition, this agreement must close by May 15, 2013.

Singer (1); Winship (2)

Aye: Knight, Allen, Henry, Kachel, Singer, Winship  
Nay: None

- B. Motion: To award a Seed Fund grant to Blackthorne Capital Management LLC. In the amount of \$4,063. This grant is to be paid in equal installments over the next 13 months ending in March 2014.

Singer (1); Kachel (2)

Aye: Knight, Allen, Henry, Kachel, Singer, Winship  
Nay: None

## **6. Future agenda referrals**

1. The next CDA meeting will be on April 11, 2013. The topics will be the review of the Innovation Center operations and an update on the TIF status. The UW-W Chancellor has been invited to attend. In addition, representatives from Baird and Associates will be presenting the information on the TIF districts.
2. Mr. Singer would like to discuss the future use of UDAG funds for outdoor dining furniture.
3. Ms. Henry would like to see additional publicity regarding the Innovation Center.
4. The Board would like the draft of the Revolving Loan Fund (RLF) manual be sent out.

## **7. Adjournment**

A motion was made at 5:17 p.m. to adjourn the meeting

Singer (1); Kachel (2)

Aye: All via voice vote

Nay: None

The minutes were reviewed and approved by the CDA at its meeting on:

Jeffery Knight

Chairperson

Patrick Cannon

Recorder