



Finance Committee Meeting
May 23, 2017
5:30 pm
City Manager's Meeting Room
Municipal Building-2nd Floor
312 W Whitewater St
Whitewater, WI 53190

MINUTES

1. Roll Call

Meeting was called to order by Cameron Clapper at 5:34 pm. The meeting was held in the City Manager's Meeting Room, 2nd Floor Municipal Building, Whitewater, WI 53190.

Present: Patrick Singer and Lynn Binnie

Absent: James Langnes

Others: Cameron Clapper (City Manager), Steve Hatton (Director of Finance/Administrative Services), Stacey Lunsford (Library Director), Chris Grady (Council Member) and Richard Helmick.

2. Nomination and selection of Finance Committee Chairperson.

Motion by Singer, second by Binnie, to nominate Lynn Binnie as Finance Committee Chairperson.

Aye: All via voice vote (2)

Nay: None

6. Discussion of financial implications of proposed expansion/relocation of the library.

Motion by Binnie, second by Singer, to move Item #6: Discussion of financial implications of proposed expansion/relocation of library ahead of item #3 on the agenda.

Aye: All via voice vote (2)

Nay: None

Staff provided a verbal report to committee members regarding the possibility of hiring a company to provide financial advising services. Once a company has been selected, a formal report would be requested on the financial implications of a potential library project or expansion.

City Manager, Cameron Clapper, will provide Steve Hatton a copy of a report from the City of Platteville regarding their library-hotel project. Hatton will review the report and then provide an initial report to the committee on the feasibility of such a project and the impact the city's capacity. In addition, Hatton will include the feasibility of other possible scenarios for the cost of a library expansion project.

3. Discussion and possible direction regarding RFP for financial advising services.

City staff will present an RFP at the next meeting for review. RFP will not be released until final editing and approval of the Finance Committee.

4. Discussion and possible direction on the 2018 Budget Calendar.

Staff provided committee members with a copy of a draft calendar for the budget process for the 2018 budget for review.

5. Discussion and possible direction on a future meeting schedule.

Staff discussed with committee members the possibility of holding future meetings at 7:00 a.m. to avoid any additional evening meetings. Committee members were in favor of the 7:00 a.m. start time. Future meetings will be held on the third Thursday of every month.

7. Adjournment

Motion by Singer, second by Binnie to adjourn at 6:34 p.m.

All via voice vote (2)

Nay: None