

**Whitewater Community Development Authority
Seed Capital Screening Committee
Meeting Minutes
08/20/2014**

1. Call to Order and roll call

The meeting was called to order by Chairman Jeff Knight at 3:30pm.

Present: James Bronson, Jeff Knight, Richard Moyse, Crystal Singer

Absent: Dirk Maroske

Also: Patrick Cannon, Anna Schwarz

2. Hearing of Citizen Comments

None

3. Approval of Agenda

A motion was made to approve the Agenda and the waiver of 72 hrs. notice as required by the Whitewater transparency ordinance.

Singer (1); Bronson (2)

Aye: All via Acclamation (4)

Nay: None

4. Approval of Minutes

a. July 16, 2014

A motion was made to approve the July 16, 2014 minutes as presented.

Singer (1); Moyse (2)

Aye: All via Acclamation (4)

Nay: None

**5. Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e)
“Deliberating or negotiating the purchase of public property, the
investing of public funds, or conducting other specified public business,
whenever competitive or bargaining reasons require a closed session.”**

**a. Consideration and discussion of a Capital Catalyst Fund Grant
request**

i. Software development company

**b. Consideration and discussion of a Capital Catalyst Fund Royalty
Investment request**

i. Software development company

A motion was made to adjourn into closed session per Wisconsin State Statutes 19.85(1)(e) “Deliberating or negotiating the purchase of public

property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.” And to allow Patrick Cannon and Anna Schwarz to remain in the closed session portion of the meeting.

Bronson (1); Moyse (2)

Aye: Bronson, Knight, Moyse, Singer (4)

Nay: None

Chairman Jeff Knight turned over his chairmanship to James Bronson for the duration of the closed session period and left the room during the discussion of the Capital Catalyst Fund Royalty Investment request.

6. Reconvene into open session to take action on closed session items as needed.

A motion was made to reconvene in open session.

Moyse (1); Singer (2)

Aye: All via Acclamation (3)

Nay: None

A motion was made to approve the \$42,000 Capital Catalyst Fund Royalty Investment request from Slipstream, LLC. contingent upon the satisfaction of the teaming agreement with SOLOMO Technology, Inc.

Singer (1); Moyse (2)

Aye: Bronson, Moyse, Singer

Nay: None

Abstention: Knight

A motion was made to require that all Seed Capital Catalyst Fund applications for funding shall be submitted to staff in entirety a minimum of 10 days prior to the Seed Capital Screening Committee meeting and applicants are encouraged to submit earlier to ensure that all documents have been received.

Bronson (1); Moyse (2)

Aye: All via Acclamation (4)

Nay: None

7. Future agenda items

None

8. Adjourn

A motion was made to adjourn the meeting.

Knight (1); Bronson (2)

Meeting Adjourned at 4:09pm.

These minutes were reviewed and approved the CDA Seed Capital Screening Committee at its meeting on: 09/10/14.



Jeffery Knight, Chairman



Anna Schwarz, Recorder