

**Whitewater Community Development Authority
Seed Capital Screening Committee
Meeting Minutes
09/10/2014**

1. Call to order and roll call.

The meeting was called to order by Chairman Jeff Knight at 3:33pm.

Present: Knight, Moyse, Singer

Absent: Bronson, Maroske

Also: Pat Cannon, Anna Schwarz, Liz Eversoll, Jim Brandon

2. Hearing of Citizen Comments

None

3. Approval of Agenda

A motion was made to Approve the Agenda as presented.

Singer (1); Moyse (2)

Aye: All via Acclamation (3)

Nay: None

4. Approval of Minutes

a. August 20, 2014

A motion was made to Approve the Minutes from August 20th, 2014 as presented.

Singer (1); Moyse (2)

Aye: All via Acclamation (3)

Nay: None

**5. Adjourn to closed session per Wisconsin State Statute 19.85(1)(e),
“Deliberating or negotiating the purchase of public property, the investing of
public funds, or conducting other specified public business, whenever
competitive or bargaining reasons require a closed session.”**

a. Consideration and discussion of a Capital Catalyst Fund Grant request.

i. Sensor Development Company

**b. Consideration and discussion of a Capital Catalyst Fund Royalty
Investment request.**

i. Sensor Development Company

c. Technology Research and Development Company

A motion was made to adjourn the meeting into closed session per Wisconsin State Statute 19.85(1)(e), “Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session, “ and to include Pat Cannon and Anna Schwarz in the closed session portion of the meeting.

Knight (1); Moyses (2)

Aye: Knight, Moyses, Singer

Nay: None

6. Reconvene into open session to take action on closed session items as needed.

A motion was made to reconvene into open session.

Singer (1); Moyses (2)

A motion was made to approve a \$10,000 Capital Catalyst Fund Grant request and approve a \$100,000 Capital Catalyst Fund Royalty Investment agreement with Meeper Technology, LLC.

Moyse (1); Singer (2)

Aye: Knight, Moyses, Singer

Nay: None

A motion was made to approve a \$100,000 Capital Catalyst Fund Royalty Investment agreement with SOLOMO Technology, Inc.

Singer (1); Moyses (2)

Aye: Knight, Moyses, Singer

Nay: None

7. Future agenda items.

None

8. Adjourn

A motion was made to Adjourn the meeting.

Singer (1); Moyses (2)

Aye: All via Voice Vote (3)

Nay: None

The meeting was adjourned at 4:47pm.

These minutes were reviewed and approved the CDA Board of Directors at its meeting on: 11/12/14.



Jeffery Knight, Chairman



Anna Schwarz, Recorder