

Whitewater Community Development Authority
Meeting Minutes
July 5th, 2013

1. Call to Order and Roll Call

The meeting was called to order by Chairman Jeff Knight at 4pm. The meeting was held at the Innovation Center, Room 105, 1221 Innovation Drive, Whitewater, WI 53190.

Present: Kachel, Knight, Meyer, Singer, Winship, Henry (4:03pm)

Absent: Allen

Also: Patrick Cannon (via phone), Anna Schwarz

2. Hearing of Citizen Comments

None

3. Action on Request to Waive 72 hour meeting notice as required by Chapter 2.62.060 of the Whitewater Municipal Code

As required by the City Ordinance, the CDA must take affirmative action in an open meeting to waive the notice requirement as set forth in the City's Ordinance. The CDA must still maintain compliance with State Statutes regarding the posting of an agenda for a public meeting.

A motion was made to waive the 72 hour notice requirement as set forth in Whitewater Municipal Code Section 2.62.060

Winship (1); Singer (2)

Aye: Kachel, Knight, Meyer, Singer, Winship

Nay: None

4. Adjourn into closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session"

a. Item to Be Discussed: Discussion of a loan request for a software development company located at the Innovation Center.

Motion to go into closed session as per state statutes and to allow Patrick Cannon and Anna Schwarz to remain in the closed session portion of the meeting

Knight (1); Kachel (2)

Aye: Kachel, Knight, Meyer, Singer, Winship

Nay: None

Ms. Henry enters the meeting at 4:03pm

5. Return to open session for possible action on closed session items.

A motion was made to return to open session.

Winship (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

In open session:

A motion was made:

Directing the CDA Director to prepare a loan for Slipstream LLC., preferably out of the CDBG fund, second preference would be out of the Capital Catalyst Fund.

Winship (1); Singer (2)

Aye: Henry, Kachel, Knight, Meyer, Singer, Winship

Nay: None

6. Future Agenda Referrals

Mr. Knight suggested that research be done regarding Eau Claire's process for loans and report be made in the future.

7. Adjourn

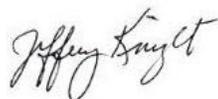
A motion to adjourn the meeting was made at 4:12pm.

Kachel (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

The minutes were reviewed and approved by the CDA at its meeting on: 08/15/13



Jeffery Knight
Chairman



Anna C. Schwarz
Recorder