

**Whitewater Community Development Authority
Board of Directors
Meeting Minutes
09/10/2014**

1. Call to Order and Roll Call.

The meeting was called to order by Chairman Jeff Knight at 5pm.

Present: Allen, Henry (5:09pm), Kachel (5:05pm), Knight, Parker, Singer

Absent: Winship

Also: Pat Cannon, Anna Schwarz, Cameron Clapper, Liz Eversoll, Jim Brandon,
Doug Saubert

2. Hearing of Citizen Comments

None

3. Approval of Agenda

A motion was made to Approve the Agenda with the understanding that section "6.E." be re-labeled "7" and so on through number "15".

Singer (1); Allen (2)

Aye: All via Acclamation (4)

Nay: None

4. Approval of Minutes

a. August 20, 2014

A motion was made to Approve the Minutes from the August 20th, 2014 meeting as presented.

Singer (1); Allen (2)

Aye: All via Acclamation (4)

Nay: None

5. Acceptance of Financial Statements

a. August, 2014

A motion was made to Approve the Financial Statements from August 2014 as presented.

Allen (1); Singer (2)

Aye: All via Acclamation (5)

Nay: None

- 6. Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e), “Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.”**
- a. Consideration and discussion of Capital Catalyst Fund request based up on the recommendation of the Capital Catalyst Screening Committee**
 - i. Sensor Development Company-Grant Request**
 - ii. Sensor Development Company-Royalty Investment Request**
 - iii. Technology Research and Development Company-Royalty Investment Request**
 - b. Consideration and discussion of a CDBG RLF loan request.**
 - i. Sensor Development Company**
 - ii. Technology Research and Development Company**
 - c. Update the potential construction of a second facility in the Technology Park**
 - d. Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**

A motion was made to adjourn into closed session per Wisconsin State Statutes 19.85(1)(e), “Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session,” and to allow Pat Cannon, Anna Schwarz, Cameron Clapper, and Doug Saubert to remain in the closed session portion of the meeting.

Knight (1); Allen (2)

Aye: Allen, Kachel, Knight, Parker, Singer (5)

Nay: None

- 7. Reconvene into open session to take action on closed session items as needed.**

A motion was made to reconvene into open session.

Singer (1); Allen (2)

Aye: All via Acclamation (6)

Nay: None

A motion was made to approve a \$10,000 Capital Catalyst Fund Grant request and approve a \$100,000 Capital Catalyst Fund Royalty Investment agreement with Meeper Technology, LLC.

Allen (1); Singer (2)

Aye: Allen, Henry, Kachel, Knight, Parker, Singer (6)

Nay: None

A motion was made to approve a \$100,000 CDBG Loan and a \$100,000 Capital Catalyst Fund Royalty Investment agreement with SOLOMO Technology, Inc.

Singer (1); Allen (2)

Aye: Allen, Henry, Kachel, Knight, Parker, Singer (6)

Nay: None

The Board indicated that they would like to evaluate the various options available other than building a second facility in the Technology Park.

A motion was made to add items #8-14 to the next agenda and to adjourn the meeting.

Singer (1); Kachel (2)

Aye: All via Acclamation (6)

Nay: None

The meeting was Adjourned at 5:57pm.

- 8. Consideration and discussion of changes made during the City Zoning Ordinance re-write process and the required plan review and approval process for applications within the Business Park.**
- 9. Consideration and discussion of proposed changes to the existing Memorandum of Understanding regarding the Innovation Center and the Technology Park.**
- 10. Consideration and discussion of the creation of a for profit corporation (Growing Whitewater's Economy)**
- 11. Update on the citywide fiber optics project for the city including the Business Park and Technology Parks.**
- 12. Update on long-term marketing and community branding project.**
- 13. Update on proposal with Department of Workforce Development regarding interns and educational opportunities.**
- 14. Future agenda referrals**
- 15. Adjourn**

These minutes were reviewed and approved the CDA Board of Directors at its meeting on: 10/08/14.



Jeffery Knight, Chairman



Anna Schwarz, Recorder