

Whitewater
Tax Incremental Finance District No. 4
Proposed Distressed TID Designation for District No. 4
Joint Review Board
Walworth County
Thursday – March 31, 2011, 9:00 a.m.
Whitewater Municipal Center Lakefront Conference Room (2nd Floor)
312 W Whitewater Street, Whitewater, WI 53190

AGENDA

- 1. Call to Order and Roll Call**
- 2. Consideration to Rescind Motion from February 9, 2011 to Disband the Whitewater Tax Increment Joint Review Board**
- 3. Consideration and Action on Resolution Approving *Distressed TID* Designation and *Amendment* for Whitewater's Tax Increment Finance District 4**
- 4. Consideration to Disband Whitewater Tax Increment Joint Review Board**
- 5. Adjourn**

**RESOLUTION OF THE JOINT REVIEW BOARD OF THE CITY OF WHITEWATER
TAX INCREMENTAL DISTRICT NO. 4 APPROVING THE DESIGNATION OF TAX
INCREMENTAL DISTRICT NO. 4 IN THE CITY OF WHITEWATER
AS A DISTRESSED TAX INCREMENTAL DISTRICT**

WHEREAS, on March 1, 2011, the Common Council of the City of Whitewater adopted a resolution designating City of Whitewater Tax Incremental District No. 4 as a distressed tax incremental district, and

WHEREAS, the Joint Review Board of the City of Whitewater Tax Incremental District No. 4 has received and evaluated the resolution of the City of Whitewater Common Council dated March 1, 2011, which designated City of Whitewater Tax Incremental District No. 4 as a distressed tax incremental district, and the financial data that the City of Whitewater Common Council used in its adoption process, and

WHEREAS, the Joint Review Board of the City of Whitewater evaluated the above resolution and data and has determined that designating Tax Incremental District No. 4 of the City of Whitewater as a distressed tax incremental district is likely to enhance the ability of the City of Whitewater to pay its project costs related to Tax Incremental District No. 4 within the time specified in Wisconsin Statute §66.1105 (4e) (d) 2.

Now, therefore, **BE IT RESOLVED** that the Joint Review Board of City of Whitewater Tax Incremental District No. 4 hereby approves the designation of City of Whitewater Tax Incremental District No. 4 as a distressed tax incremental district.

Resolution introduced by _____, who moved its adoption. Seconded by _____.

AYES:

NOES:

ABSENT:

ADOPTED:

Suzanne Zentner, Chairman

Dean Fischer, Secretary