



Whitewater CDA –Board of Directors  
Thursday August 24, 2017  
**5:30 PM**  
Room 105  
Innovation Center  
1221 Innovation Drive  
Whitewater, WI 53190

1. **Call to order and roll call.**
2. **HEARING OF CITIZEN COMMENTS.** *No formal CDA Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*
3. **Approval of agenda**
4. **Approval of Minutes**
  - A. **June 27, 2017**
5. **Acceptance of Financial Statements**
  - A. **July, 2017**
  - B. **Fund Balances**
  - C. **Loan Portfolio**

**Old Business:**

6. **Update on Request for Proposals for legal services for CDA Activities**
7. **Discussion and possible action regarding setting of date for holding Goal Setting session for CDA**
8. **Discussion and possible action regarding setting a date to hold a Business Climate Forum with the City Council, Plan Commission and CDA**
9. **Update on Employment Self-certification policy for RLF**

**New Business:**

10. **CDA Director Updates on Development Activities and Issues**
11. **Discussion and possible action to reschedule September CDA meeting (Carlson)**
12. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) “Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business , whenever competitive or bargaining reasons require a closed session c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.”.**

- A. Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**
- B. Consideration and discussion of a TIF #6 funding request by Michael Sina for property located at 1002 S. Janesville St.**

**13. Reconvene into open session to take action on closed session items as needed.**

**14. Future agenda referrals.**

**15. Adjourn.**

*It is possible that a quorum of Common Council and Technology Park Board members may attend this meeting.*

*Even if a quorum is present, no Common Council and/or Technology Park Board business will be conducted at this meeting.*

*Anyone requiring special arrangements is asked to call the office of the City Manager/ City Clerk at least 24 hours prior to the meeting.*

**Whitewater Community Development Authority**  
**Meeting Minutes**  
**July 27, 2017**

**1. Call to order and roll call.**

The meeting was called to order by CDA Chair Larry Kachel at 5:32 pm. The meeting was held at the Innovation Center, Room 105, located at 1221 Innovation Drive, Whitewater, WI 53190.

Present: Henry, Kachel, Stanek, Singer, Allen and Meyer

Absent: Parker (excused)

Also: Dave Carlson (CDA Executive Director) and Patrick Cannon (CDA staff)

**2. HEARING OF CITIZEN COMMENTS.** *No formal CDA Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*

- No one from the public wished to comment

**3. Approval of agenda**

Motion to approve agenda

Allen (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

**4. Approval of Minutes**

**A. June 29, 2017**

Motion to approve minutes

Allen (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

**5. Acceptance of Financial Statements**

**A. June, 2017**

**B. Fund Balances**

**C. Loan Portfolio**

Motion to approve Financial Statements

Allen (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

**Old Business:**

- 6. Discussion and possible action regarding development of a Request for Proposal for economic development advisory services (Hatton)** Hatton is not present. Carlson reported that the city has issued an RFP for financial advisory services with responses due August 4, 2017. CDA will be able to make use of the financial advisory services from the selected provider.
- 7. Discussion and possible action regarding development of a Request for Proposals for legal services for CDA Activities (Cannon)** Cannon reviewed then draft RFP for CDA Legal Services. Cannon will send out RFP to attorney's he is familiar with once approved. RFP needs a deadline date added. Interview process will be discussed at the next meeting. Stanek provided Cannon with a few edits to the document. Motion to approve and issue the RFP with corrections from Stanek for CDA Legal Services  
Singer (1); Allen (2)  
Aye: All via voice vote (6)  
Nay: None

8. **Discussion and possible action regarding setting of date for holding Goal Setting session for CDA**  
There was discussion of when to hold a CDA goal setting meeting. City Council and City Staff recently held a strategic planning/goal setting session. Carlson was asked to provide CDA members with a copy of the summary of the City Goal setting session. CDA will talk further at the August 25<sup>th</sup> CDA meeting about when to schedule its own goal setting session.
9. **Discussion and possible action regarding setting a date to hold a Business Climate Forum with the City Council, Plan Commission and CDA**  
Carlson reported that he has met with several of the businesses that CDA member Allen had suggested we invite to a Business Climate Forum. Carlson shared a few general observations he had from talking with businesses thus far. Some were concerned about being critical of the business climate in a public setting. Carlson suggested that we could hold a business climate listening session to discuss issues identified in one on one visits he is conducting. Allen requested that we try and schedule the business climate session for sometime in early October.

**New Business:**

10. **Discussion and possible action regarding possible outside analysis of early closing options for TIF Districts (Carlson and Hatton)**  
Carlson reported that he had been in contact with Ehlers and Associates regarding a possible analysis of our existing TIF districts (especially TIF #4) to see if they could be retired early allowing us to recreate new TIFs. Carlson pointed out that the current status of our TIFs limits what we can do to foster/incentivize development which puts us at a disadvantage versus other communities. Carlson noted that Ehlers had agreed to create an updated cash flow analysis for our TIFs at a cost not to exceed \$2,500. Carlson recommended holding off on this project until we see who the City selects to provide fiscal advisory services. The proposed TIF analysis could be done at no charge to the CDA as part of an agreement with the new fiscal advisory firm.
11. **Discussion and possible action regarding possible renewal of Intergovernmental Agreement with Jefferson County Economic Development Consortium (JCEDC). (Carlson)**  
Carlson reviewed the proposed renewal of the Intergovernmental Agreement (IGA) with the JCEDC. There is a lot of value to the city of Whitewater being a part of the JCEDC because of the advantages of promoting Whitewater as part of a broader area. Carlson noted that the IGA was on the August 1 Council Agenda for consideration. CDA members asked that Carlson request the Directors of the JCEDC and Walworth County Economic Development Alliance (WCEDA) to appear at a future CDA meeting to discuss their organizations activities in helping promote economic development in the City of Whitewater.
12. **CDA/Staff Updates on Development Activities and Issues (Carlson and Cannon)**  
Carlson is actively recruiting for a grocery store. He has reached out to six potential grocers. There is a potential interest in the Whitewater area from one of the grocers who is currently reviewing the Perkin's Report. Local retailers in Whitewater are concerned for residents and other business owners traveling to other cities to purchase groceries and then as convenience purchase other non grocery items in the other cities due to convenience.

Carlson to develop and put together a binder for new CDA Board Members which outline material a new member familiarize with such as: mission statement, goals, objectives, and contain reference material.

13. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility."**
  - A. **Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**

Motion to adjourn to closed session

Kachel (1); Allen (2)

Aye: Henry, Kachel, Singer, Stanek, Allen and Meyer (roll call)

Nay: None

**14. Reconvene into open session to take action on closed session items as needed.**

Motion to reconvene is open session

Singer (1); Allen (2)

Aye: All via voice vote (6)

Nay: None

No action items

**15. Future agenda referrals.**

**16. Adjourn.**

Motion was made to adjourn at 7:32 p.m.

Henry (1); Singer (2)

Aye: All via voice vote (6)

Nay: None

Minutes approved:

\_\_\_\_\_  
Dave Carlson-CDA Director

\_\_\_\_\_  
Larry Kachel-CDA Chair

Date: \_\_\_\_\_

ECONOMIC DEV-101-020-CBDG		08/30/2017	07/31/2017	07/31/2017	GL BALANCE	DIFFERENCE	NOTES
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	TOTAL	
910-13002	Thermoflate-New-April 22, 2014	\$102,567.50	\$81,133.54			\$0.00	
910-13006	Waterton/Learning Depot	\$101,925.00	\$63,224.13	\$487.30	\$210.75	\$698.05	\$81,133.54
910-13012	Sweetspot-7-29-13-NEW	\$41,360.00	\$19,546.73	\$581.42	\$61.90	\$643.32	\$62,736.83
910-13013	IButton-12/4/2013-new	\$102,544.00	\$63,268.53	\$2,385.47	\$417.83	\$2,803.30	\$18,965.31
910-13018	960 East Milwaukee	\$204,611.00	\$85,864.26	\$1,198.33	\$214.68	\$1,413.01	\$60,883.06
910-13019	Black Sheep-1/20/2012	\$21,114.00	\$0.00			\$0.00	\$84,685.93
910-13021	Elkwares-12/27/2012	\$62,600.00	\$37,988.78	\$1,015.93	\$251.65	\$1,267.58	\$36,982.85
910-13022	Edviewrate-9/8/2014	\$102,510.00	\$102,510.00		\$1,000.00	\$1,000.00	\$102,510.00
910-13024	Meepor Tech-2/12/2015	\$102,510.00	\$102,510.00			\$0.00	\$102,510.00
910-13025	Mobile Mesh-2/12/2015	\$102,510.00	\$102,510.00			\$0.00	\$102,510.00
910-13028	SoLoMo-1/30/2015	\$102,510.00	\$102,510.00			\$0.00	\$102,510.00
910-13028	V2 League-July 1, 2015	\$51,560.00	\$47,935.30	\$1,232.56	\$475.25	\$1,707.81	\$46,702.74
910-13029	Mobile Mesh-4/26/2016-New	\$21,710.00	\$21,710.00			\$0.00	\$21,710.00
910-13030	Meepor-4/26/2016-New	\$82,310.00	\$82,310.00			\$0.00	\$82,310.00
910-13032	JCIB-New-12/12/2014	\$87,984.00	\$87,305.85			\$0.00	\$87,305.85
TOTALS		\$1,290,325.50	\$1,000,337.12	\$6,901.01	\$2,632.06	\$9,533.07	\$993,436.11

UDAIG-BUSINESS DEV-101-127		06/30/2017	07/31/2017	07/31/2017	GL Balance	NOTES	
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	TOTAL	
910-14393	Pinpoint Software	\$102,510.00	\$0.00			\$0.00	
910-17000	DP Electronic Recycling-3/27/13	\$34,600.00	\$34,600.00			\$0.00	\$34,600.00
910-17002	Slipstream-LOC-32K-May 2015	\$12,500.00	\$12,500.00			\$0.00	\$12,500.00
TOTALS		\$149,610.00	\$47,100.00	\$0.00	\$0.00	\$0.00	\$47,100.00

CAPITAL CATALYST-ASSOC BANK		06/30/2017	07/31/2017	07/31/2017	GL Balance	NOTES	
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	TOTAL	
910-15000	CAP CAT-SLIPSTREAM-\$102,500	\$102,500.00	\$102,500.00			\$0.00	\$102,500.00
910-15001	CAP CAT-ROYALTY-DP ELECT-50K	\$51,500.00	\$51,500.00			\$0.00	\$51,500.00
910-15002	CAP CAT-ROYALTY-BOMBARD-100K	\$104,300.00	\$104,300.00			\$0.00	\$104,300.00
910-15003	CAP CAT-SLIPSTREAM-\$42,000	\$42,000.00	\$42,000.00			\$0.00	\$42,000.00
910-15004	CAP CAT-MEEPER TECH-\$102,000	\$102,000.00	\$102,000.00			\$0.00	\$102,000.00
910-15005	CAP CAT-SOLOMO-\$102,000	\$102,000.00	\$102,000.00			\$0.00	\$102,000.00
910-15006	CAP CAT-ROYAL-INVENT-27.5K	\$27,500.00	\$27,500.00			\$0.00	\$27,500.00
910-15007	CAP CAT-ROYAL-MOBILE MESH-102K	\$102,000.00	\$102,000.00			\$0.00	\$102,000.00
910-15010	CAP CAT-ROYAL-KALIBER-\$102,500	\$102,500.00	\$102,500.00			\$0.00	\$102,500.00
910-15011	CAP CAT-ROYAL-SCALANALYTICS-95K	\$97,500.00	\$97,500.00			\$0.00	\$97,500.00
910-15012	CAP CAT-ROYAL-INVENTALATOR-79K	\$77,500.00	\$77,500.00			\$0.00	\$77,500.00
910-15013	CAP CAT-ROYALTY-POLCO	\$30,000.00	\$100,000.00			\$0.00	\$100,000.00
910-15014	CAP CAT-V2 LEAGUE-\$102,000	\$102,000.00	\$102,000.00			\$0.00	\$102,000.00
910-15015	CAP CAT-BLUELINE BATT-\$15,000	\$15,000.00	\$0.00	(\$15,000.00)		\$0.00	\$15,000.00
TOTALS		\$1,058,300.00	\$1,113,300.00	(\$15,000.00)	\$0.00	\$1,128,300.00	\$1,128,300.00

Advances to TID #4		06/30/2017	07/31/2017	07/31/2017	GL Balance	NOTES	
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	TOTAL	
910-18000	TID #4	\$750,000.00	\$750,000.00			\$0.00	\$750,000.00
TOTALS		\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$0.00	\$750,000.00

HOUSING		06/30/2017	07/31/2017	07/31/2017	GL Balance	NOTES	
ACCT #	CLIENT	LOAN	BALANCE	PRINCIPAL	INTEREST	TOTAL	
910-14000	M0301	\$8,220.00	\$8,220.00			\$0.00	\$8,220.00
910-14001	A8416	\$10,203.84	\$10,203.84			\$0.00	\$10,203.84
910-14003	B935	\$18,420.02	\$18,420.02			\$0.00	\$18,420.02
910-14006	C932	\$8,062.00	\$8,062.00			\$0.00	\$8,062.00
910-14009	J8802	\$10,818.00	\$10,818.00			\$0.00	\$10,818.00
910-14011	M8501	\$11,000.90	\$11,000.90			\$0.00	\$11,000.90
910-14013	P954	\$11,000.00	\$11,000.00			\$0.00	\$11,000.00
910-14016	V902	\$12,504.15	\$12,504.15			\$0.00	\$12,504.15
910-14018	C021	\$15,517.48	\$0.00			\$0.00	\$15,517.48
910-14025	M0801	\$18,422.00	\$18,422.00			\$0.00	\$18,422.00
910-14026	B0803-0901	\$34,448.00	\$34,448.00			\$0.00	\$34,448.00
910-14027	HO #1	\$12,630.00	\$12,630.00			\$0.00	\$12,630.00
910-14030	HO # 13	\$8,000.00	\$8,000.00			\$0.00	\$8,000.00
910-14031	HO # 4	\$37,795.00	\$37,795.00			\$0.00	\$37,795.00
910-14033	HO # 7	\$25,515.00	\$25,515.00			\$0.00	\$25,515.00
910-14037	HO # 11	\$14,671.00	\$14,671.00			\$0.00	\$14,671.00
TOTALS		\$257,227.39	\$241,724.91	\$0.00	\$0.00	\$0.00	\$241,724.91

Blue shaded items - must create or maintain jobs

910.11600 HOUSING RLF / 131-553	Total Deposit	Debit	910-11600	-	
	Principle	Credit			
	Interest	Credit			
910.11800 UDAG-BUSINESS DEV / 101 127	Total Deposit	Debit	910-11800	-	
Transfer for WEDC Match	Transfer	Credit	910-11800		
Slipstream-LOC	Principle	Credit	910-17002		
	Interest	Credit	910-43001-00		
910.11500 CDBG ECON DEV RLF / 101 020	Total Deposit	Debit	910-11500	9,533.07	<input checked="" type="checkbox"/>
JCIB-JIMMIE'S ITALIAN BEEF	Principle	Credit	910-13032		
	Interest	Credit	910-41027-00		
Sweet Spot	Principle	Credit	910-13012	(581.42) Dec 2017 ck 995614 07-11-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-41008-00	(61.90) Dec 2017 ck 995614 07-11-2017	<input checked="" type="checkbox"/>
V2 LEAGUE	Principle	Credit	910-13028	(409.49) May 2017 ACH 07-14-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-41025-00	(159.78) May 2017 ACH 07-14-2017	<input checked="" type="checkbox"/>
	Principle	Credit	910-13028	(410.85) June 2017 ACH 07-14-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-41025-00	(158.42) June 2017 ACH 07-14-2017	<input checked="" type="checkbox"/>
	Principle	Credit	910-13028	(412.22) July 2017 ACH 07-14-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-41025-00	(157.05) July 2017 ACH 07-14-2017	<input checked="" type="checkbox"/>
MOBILE MESH--LOAN of \$102,510	Principle	Credit	910-13025		
	Interest	Credit	910-41028-00		
Wallenton	Principle	Credit	910-13009	(487.30) July 2017 ACH 07-07-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-14013-00	(210.75) July 2017 ACH 07-07-2017	<input checked="" type="checkbox"/>
BikeWise	Principle	Credit	910-13021	(507.12) June 2017 ck 9732 07-03-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-41023-00	(126.67) June 2017 ck 9732 07-03-2017	<input checked="" type="checkbox"/>
	Principle	Credit	910-13021	(508.81) July 2017 ck 9764 07-31-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-41023-00	(124.98) July 2017 ck 9764 07-31-2017	<input checked="" type="checkbox"/>
IButtonLink	Principle	Credit	910-13013	(1,190.75) July 2017 ck 1722 07-03-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-41024-00	(210.90) July 2017 ck 1722 07-03-2017	<input checked="" type="checkbox"/>
	Principle	Credit	910-13013	(1,194.72) August 2017 ck 1742 07-26-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-41024-00	(206.93) August 2017 ck 1742 07-26-2017	<input checked="" type="checkbox"/>
960 East Milwaukee, LLC	Principle	Credit	910-13018	(1,198.33) July 2017 ach 07-37-2017	<input checked="" type="checkbox"/>
	Interest	Credit	910-41019-00	(214.68) July 2017 ach 07-37-2017	<input checked="" type="checkbox"/>
Meeper	Principle	Credit	910-13024		
	Interest	Credit	910-41030	(1,000.00) Int only ck 18705558 07-11-2017	<input checked="" type="checkbox"/>
Thermodata	Principle	Credit	910-13002		
	Interest	Credit	910-41029-00		
910.11900-CAP CATALYST-ASSOC. BANK	Total Deposit	Debit	910-11900	-	
Transfer for WEDC Match	Transfer	Credit	910-43530		
Slipstream	Principle	Credit	910-15003		
	Interest	Credit	910-43000-00		
Polco	Principle	Debit	910-15013	-	
	Interest	Credit			
<b>Monthly Interest Income</b>					
Econ Dev Loan Fund / 101 020	Interest	Debit	910-11500	192.47 July 2017 Interest Inc	
Econ Dev Loan Fund / 101 020	Interest	Credit	910-48102-00	(192.47) July 2017 Interest Inc	
Ed Program Admin Fund / 102 023	Interest	Debit	910-11104	9.01 July 2017 Interest Inc	
Ed Program Admin Fund / 102 023	Interest	Credit	910-48105-00	(9.01) July 2017 Interest Inc	
Moraine View Dev Park / 101 282	Interest	Debit	910-11106	1.64 July 2017 Interest Inc	
Moraine View Dev Park / 101 282	Interest	Credit	910-48106-00	(1.64) July 2017 Interest Inc	
CDA IMMA Account / 101 127	Interest	Debit	910-11800	124.40 July 2017 Interest Inc	
CDA IMMA Account / 101 127	Interest	Credit	910-48101-00	(124.40) July 2017 Interest Inc	
CDA Facade Acct / Comm Bk 128 055	Interest	Debit	910-11700	72.61 July 2017 Interest Inc	
CDA Facade Acct / Comm Bk 128 055	Interest	Credit	910-48103-00	(72.61) July 2017 Interest Inc	
CDA Housing / Comm Bk 131 553	Interest	Debit	910-11600	7.08 July 2017 Interest Inc	
CDA Housing / Comm Bk 131 553	Interest	Credit	910-48104-00	(7.08) July 2017 Interest Inc	
Cap Cat Fund / Assoc Bk 2173383734	Interest	Debit	910-11900	25.86 July 2017 Interest Inc	
Cap Cat Fund / Assoc Bk 2173383734	Interest	Credit	910-48108-00	(25.86) July 2017 Interest Inc	
Cap Cat Fund / Assoc Bk 2173383734	Svc Fee	Credit	910-11900		
Cap Cat Fund / Assoc Bk 2173383734	Svc Fee	Debit	910-48108-00		
CDA General Fund / 100 722	Interest	Debit	900-11200	11.10 July 2017 Interest Inc	
CDA General Fund / 100 722	Interest	Credit	900-48100-56	(11.10) July 2017 Interest Inc	





**CITY OF WHITEWATER**  
**REVENUES WITH COMPARISON TO BUDGET**  
**FOR THE 7 MONTHS ENDING JULY 31, 2017**

**CDA PROGRAMS FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>CDGB LOAN REVENUE</u>					
910-41008-00	CDBG INT-SWEETSPOT-\$41,360	61.90	546.29	.00 ( 546.29)	.0
910-41013-00	CDBG INT-LEARNING DEPOT	210.75	315.34	.00 ( 315.34)	.0
910-41019-00	CDBG INT-960 E. MILWAUKEE LLC	214.68	1,803.64	.00 ( 1,803.64)	.0
910-41021-00	CDBG INT-BLACK SHEEP-1/20/12	.00	23.04	.00 ( 23.04)	.0
910-41023-00	CDBG INT-BIKEWISE-\$62,600-4%	251.65	1,046.84	.00 ( 1,046.84)	.0
910-41024-00	CDBG INT-IBUTTONLINK	417.83	1,765.80	.00 ( 1,765.80)	.0
910-41025-00	CDBG INT-V2 LEAGUE-\$51,560	475.25	1,294.48	.00 ( 1,294.48)	.0
910-41029-00	CDBG INT-THERMODATA-100K	.00	1,682.48	.00 ( 1,682.48)	.0
910-41030-00	CDBG INT-MEEPER \$102,510	1,000.00	3,500.00	.00 ( 3,500.00)	.0
	<b>TOTAL CDGB LOAN REVENUE</b>	<b>2,632.06</b>	<b>11,977.91</b>	<b>.00 ( 11,977.91)</b>	<b>.0</b>
<u>UDAG LOAN REVENUE</u>					
910-45000-00	UDAG INT-PINPOINT-\$102,510	.00	86.64	.00 ( 86.64)	.0
	<b>TOTAL UDAG LOAN REVENUE</b>	<b>.00</b>	<b>86.64</b>	<b>.00 ( 86.64)</b>	<b>.0</b>
<u>MISCELLANEOUS REVENUE</u>					
910-48101-00	INTEREST INC-BUS DEV-101 127	124.40	681.77	.00 ( 681.77)	.0
910-48102-00	INTEREST INC-ECON DEV 101 020	192.47	976.28	.00 ( 976.28)	.0
910-48103-00	INTEREST INCOME-FACADE	72.61	470.47	.00 ( 470.47)	.0
910-48104-00	INTEREST INCOME-HOUSING	7.08	79.38	.00 ( 79.38)	.0
910-48105-00	INTEREST INC-ED DEV 102 023	9.01	50.47	.00 ( 50.47)	.0
910-48106-00	INT INC-MORAIN VIEW 101 282	1.64	9.19	.00 ( 9.19)	.0
910-48108-00	INTEREST INCOME-SEED FUND	25.86	192.54	.00 ( 192.54)	.0
910-48502-00	CAPCAT-WEDA GRANT	.00	75,000.00	.00 ( 75,000.00)	.0
	<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>433.07</b>	<b>77,460.10</b>	<b>.00 ( 77,460.10)</b>	<b>.0</b>
	<b>TOTAL FUND REVENUE</b>	<b>3,065.13</b>	<b>89,524.65</b>	<b>.00 ( 89,524.65)</b>	<b>.0</b>

**CITY OF WHITEWATER**  
**EXPENDITURES WITH COMPARISON TO BUDGET**  
**FOR THE 7 MONTHS ENDING JULY 31, 2017**

**CDA PROGRAMS FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA PROGRAMS</u>					
910-56500-295 ADMINISTRATIVE EXPENSE	.50	.50	.00	( .50)	.0
910-56500-404 HOUSING LOANS	.00	30.00	.00	( 30.00)	.0
910-56500-450 CAPITAL CATALYST-SEED FD GRTS	.00	10,000.00	.00	( 10,000.00)	.0
910-56500-525 UDAG GRANTS-BUSINESS DEV	.00	10,000.00	.00	( 10,000.00)	.0
<b>TOTAL CDA PROGRAMS</b>	<b>.50</b>	<b>20,030.50</b>	<b>.00</b>	<b>( 20,030.50)</b>	<b>.0</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>.50</b>	<b>20,030.50</b>	<b>.00</b>	<b>( 20,030.50)</b>	<b>.0</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>3,064.63</b>	<b>69,494.15</b>	<b>.00</b>	<b>( 69,494.15)</b>	<b>.0</b>

**CITY OF WHITEWATER**  
**REVENUES WITH COMPARISON TO BUDGET**  
**FOR THE 7 MONTHS ENDING JULY 31, 2017**

**CDA FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
900-48100-56 INTEREST INCOME	11.19	62.80	75.00	12.20	83.7
TOTAL MISCELLANEOUS REVENUE	11.19	62.80	75.00	12.20	83.7
<u>OTHER FINANCING SOURCES</u>					
900-49262-56 TRANSFER-TID #4-ADMINISTRATION	.00	75,000.00	75,000.00	.00	100.0
900-49263-56 TRANSFER-TID #6-ADMINISTRATION	.00	25,000.00	25,000.00	.00	100.0
900-49290-56 CITY TRANSFER INCOME	.00	.00	90,000.00	90,000.00	.0
900-49300-56 FUND BALANCE APPLIED	.00	.00	10,000.00	10,000.00	.0
TOTAL OTHER FINANCING SOURCES	.00	100,000.00	200,000.00	100,000.00	50.0
TOTAL FUND REVENUE	11.19	100,062.80	200,075.00	100,012.20	50.0

**CITY OF WHITEWATER**  
**EXPENDITURES WITH COMPARISON TO BUDGET**  
**FOR THE 7 MONTHS ENDING JULY 31, 2017**

**CDA FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>CDA</u>					
900-56500-111 SALARIES	5,437.04	13,392.60	45,000.00	31,607.40	29.8
900-56500-151 FRINGE BENEFITS	772.88	1,915.45	13,500.00	11,584.55	14.2
900-56500-210 PROFESSIONAL DEVELOPMENT	.00	770.00	3,500.00	2,730.00	22.0
900-56500-211 CONSULTANT FEES	4,010.00	30,590.00	90,000.00	59,410.00	34.0
900-56500-212 LEGAL SERVICES	2,310.55	3,975.55	7,000.00	3,024.45	56.8
900-56500-215 PROFESSIONAL SERVICES	.00	1,669.50	.00	( 1,669.50)	.0
900-56500-219 AUDIT FEES	.00	.00	3,000.00	3,000.00	.0
900-56500-223 MARKETING	.00	12,503.01	25,000.00	12,496.99	50.0
900-56500-224 COUNTY/REGIONAL ECON DEV	.00	4,544.00	10,000.00	5,456.00	45.4
900-56500-225 MOBILE COMMUNICATIONS	.00	15.16	.00	( 15.16)	.0
900-56500-310 OFFICE SUPPLIES	375.15	526.77	1,500.00	973.23	35.1
900-56500-311 POSTAGE	.00	246.62	400.00	153.38	61.7
900-56500-320 DUES	.00	4,413.00	325.00	( 4,088.00)	1357.9
900-56500-323 MARKETING	.00	5,000.00	.00	( 5,000.00)	.0
900-56500-330 TRAVEL EXPENSE	336.59	1,546.51	750.00	( 796.51)	206.2
900-56500-341 MISC EXPENSE	.00	760.35	100.00	( 660.35)	760.4
<b>TOTAL CDA</b>	<b>13,242.21</b>	<b>81,868.52</b>	<b>200,075.00</b>	<b>118,206.48</b>	<b>40.9</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>13,242.21</b>	<b>81,868.52</b>	<b>200,075.00</b>	<b>118,206.48</b>	<b>40.9</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 13,231.02)</b>	<b>18,194.28</b>	<b>.00</b>	<b>( 18,194.28)</b>	<b>.0</b>

**CITY OF WHITEWATER  
BALANCE SHEET  
JULY 31, 2017**

**CDA PROGRAMS FUND**

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
910-11104 PROGRAM ADMIN CK-1ST-102-023	14,902.26	9.01	50.47	14,952.73
910-11106 MORaine VIEW DEV-1ST-101-282	2,713.99	1.64	9.19	2,723.18
910-11500 CDBG-ECON DEV CHK-1ST-101-020	251,898.48	9,725.54	72,610.33	324,508.81
910-11600 CDBG-HOUSING CHK-COMM-131-553	28,528.75	6.58 (	17,262.29)	11,266.46
910-11700 FACADE-CHKING-COMM-128-055	144,981.48	72.61	470.47	145,451.95
910-11701 FACADE-CD	25,000.00	.00	.00	25,000.00
910-11800 UDAG-BUS DEV-BUS PARK-101-127	137,512.06	124.40	68,914.39	206,426.45
910-11900 CAP CAT-ASSOC BK 2173383734	.00 (	14,974.14)	65,021.19	65,021.19
910-13002 CDBG LOAN-THERMODATA-\$100K	86,245.70	.00 (	5,112.16)	81,133.54
910-13009 CDBG LOAN-LEARNING DEPOT	67,307.84 (	487.30) (	4,571.01)	62,736.83
910-13012 CDBG LOAN-SWEETSPOT-WEST-41360	23,565.58 (	581.42) (	4,600.27)	18,965.31
910-13013 CDBG LOAN-IBUTTONLINK	70,330.46 (	2,385.47) (	9,447.40)	60,883.06
910-13018 CDBG LOAN-960 E MILWAUKEE LLC	94,166.37 (	1,198.33) (	9,500.44)	84,665.93
910-13019 CDBG LOAN-BLACK SHEEP-21,114	6,912.63	.00 (	6,912.63)	.00
910-13021 CDBG LOAN-BIKEWISE-\$62,600	41,006.33 (	1,015.93) (	4,023.48)	36,982.85
910-13022 CDBG LOAN-EDVIEWRATE-\$102,510	102,510.00	.00	.00	102,510.00
910-13024 CDBG LOAN-MEEPER TECH-\$102,510	102,510.00	.00	.00	102,510.00
910-13025 CDBG LOAN-MOBILE MESH-\$102,510	102,510.00	.00	.00	102,510.00
910-13026 CDBG LOAN-SOLOMO-\$102,510	102,510.00	.00	.00	102,510.00
910-13028 CDBG LOAN-V2 LEAGUE-\$51,560	49,962.42 (	1,232.56) (	3,259.68)	46,702.74
910-13029 CDBG LOAN-MOBILE MESH-\$21,710	21,710.00	.00	.00	21,710.00
910-13030 CDBG LOAN-MEEPER-\$82,310	82,310.00	.00	.00	82,310.00
910-13032 CDGB LOAN-JCIB-\$87,894	87,305.85	.00	.00	87,305.85
910-14000 CDBG HOUSING-MO301	8,220.00	.00	.00	8,220.00
910-14001 CDBG HOUSING-A8416	10,203.84	.00	.00	10,203.84
910-14003 CDBG HOUSING-B935	18,420.02	.00	.00	18,420.02
910-14006 CDBG HOUSING-C932	8,062.00	.00	.00	8,062.00
910-14009 CDBG HOUSING-J8802	10,818.00	.00	.00	10,818.00
910-14011 CDBG HOUSING-M8501	11,000.90	.00	.00	11,000.90
910-14013 CDBG HOUSING-P954	11,000.00	.00	.00	11,000.00
910-14016 CDBG HOUSING-V902	12,504.15	.00	.00	12,504.15
910-14018 CDBG HOUSING-C021	15,517.48	.00 (	15,517.48)	.00
910-14025 CDBG HOUSING-M0801	18,422.00	.00	.00	18,422.00
910-14026 CDBG HOUSING-B0803-0901	34,448.00	.00	.00	34,448.00
910-14027 CDBG HOUSING-HO #1--2012	12,630.00	.00	.00	12,630.00
910-14030 CDBG HOUSING-HO#13-2016	8,000.00	.00	.00	8,000.00
910-14031 CDBG HOUSING-HO#4	37,795.00	.00	.00	37,795.00
910-14033 CDBG HOUSING-HO#7	25,530.00	.00	.00	25,530.00
910-14037 CDBG HOUSING-HO#11	14,671.00	.00	.00	14,671.00
910-14038 CDBG HOUSING-HO#14	.00	.00	18,000.00	18,000.00
910-15000 CAP CAT-SLIPSTREAM-\$102,500	102,500.00	.00	.00	102,500.00
910-15001 CAP CAT-ROYALTY-DP ELECT-50K	51,500.00	.00	.00	51,500.00
910-15002 CAP CAT-ROYALTY-BOMBOARD-100K	104,300.00	.00	.00	104,300.00
910-15003 CAP CAT-SLIPSTREAM-\$42,000	42,000.00	.00	.00	42,000.00
910-15004 CAP CAT-MEEPER TECH-\$102,000	102,000.00	.00	.00	102,000.00
910-15005 CAP CAT-SOLOMO-\$102,000	102,000.00	.00	.00	102,000.00
910-15006 CAP CAT- ROYAL- INVENT-27.5K	27,500.00	.00	.00	27,500.00
910-15007 CAP CAT-ROYAL-MOBILE MESH-102K	102,000.00	.00	.00	102,000.00
910-15010 CAP CAT-ROYAL-KALIBER-\$102,500	102,500.00	.00	.00	102,500.00
910-15011 CAP CAT-ROYAL-SCANALYTICS-95K	97,500.00	.00	.00	97,500.00
910-15012 CAP CAT-ROYAL-INVENTALATOR-75K	77,500.00	.00	.00	77,500.00
910-15013 CAP CAT-ROYALTY-POLCO	100,000.00	.00	.00	100,000.00
910-15014 CAP CAT-V2 LEAGUE-\$102,000	102,000.00	.00	.00	102,000.00
910-15015 CAP CAT-BLUELINE BATT-\$15,000	.00	15,000.00	15,000.00	15,000.00
910-17000 UDAG-DP EL RECYCLE-34,600	34,600.00	.00	.00	34,600.00

**CITY OF WHITEWATER  
BALANCE SHEET  
JULY 31, 2017**

**CDA PROGRAMS FUND**

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
910-17001 UDAG-PINPOINT-\$102,510	90,375.05	.00	( 90,375.05)	.00
910-17002 UDAG-SLIPSTREAM-LOC	12,500.00	.00	.00	12,500.00
910-18000 ADVANCE TO TID #4	750,000.00	.00	.00	750,000.00
910-18350 LAND	275,171.53	.00	.00	275,171.53
910-18360 REAL ESTATE	6,087,994.00	.00	.00	6,087,994.00
<b>TOTAL ASSETS</b>	<b>10,267,583.17</b>	<b>3,064.63</b>	<b>69,494.15</b>	<b>10,337,077.32</b>
 <u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
910-22000 ACCUM DEPREC-BUILDING	609,557.47	.00	.00	609,557.47
<b>TOTAL LIABILITIES</b>	<b>609,557.47</b>	<b>.00</b>	<b>.00</b>	<b>609,557.47</b>
<u>FUND EQUITY</u>				
910-30110 CONTRIBUTED CAPITAL	456,815.37	.00	.00	456,815.37
910-34300 PROPRIETARY CAPITAL	8,564,245.40	.00	.00	8,564,245.40
910-35000 HOUSING LOANS RESERVE	174,316.71	.00	.00	174,316.71
910-35100 ECONOMIC DEV LOANS RESERVE	433,615.17	.00	.00	433,615.17
910-35160 FACADE LOANS RESERVE	29,033.05	.00	.00	29,033.05
<b>UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD</b>	<b>.00</b>	<b>3,064.63</b>	<b>69,494.15</b>	<b>69,494.15</b>
<b>BALANCE - CURRENT DATE</b>	<b>.00</b>	<b>3,064.63</b>	<b>69,494.15</b>	<b>69,494.15</b>
<b>TOTAL FUND EQUITY</b>	<b>9,658,025.70</b>	<b>3,064.63</b>	<b>69,494.15</b>	<b>9,727,519.85</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>10,267,583.17</b>	<b>3,064.63</b>	<b>69,494.15</b>	<b>10,337,077.32</b>

**CITY OF WHITEWATER  
BALANCE SHEET  
JULY 31, 2017**

**CDA FUND**

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
900-11100 CASH	121,078.29	( 13,242.21)	6,182.35	127,260.64
900-11200 GENERAL CHECKING-1ST-100-722	18,364.36	11.10	62.18	18,426.54
900-11300 INVESTMENTS	210.12	.09	.62	210.74
900-18400 OFFICE EQUIPMENT	6,990.00	.00	.00	6,990.00
900-19000 NET PENSION ASSETS-CDA	( 1,825.42)	.00	.00	( 1,825.42)
900-19020 DEF OUTFLOW-EXP/ACT-EXP-CDA	308.81	.00	.00	308.81
900-19030 DOR-CHANGES IN ASSUMPTIONS	1,277.15	.00	.00	1,277.15
900-19040 DEF OUTFLOW-EXP/ACT-INC-CDA	7,473.80	.00	.00	7,473.80
900-19060 DEF OUTFLOW-CHANGE-CDA	91.48	.00	.00	91.48
900-19120 CONTRIB AFTER MEASURE DATE-CDA	1,071.46	.00	.00	1,071.46
900-19999 PENSION CLEARING ACCT-CDA	2,872.50	.00	.00	2,872.50
<b>TOTAL ASSETS</b>	<b>157,912.55</b>	<b>( 13,231.02)</b>	<b>6,245.15</b>	<b>164,157.70</b>
<u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
900-21100 VOUCHERS PAYABLE	11,949.13	.00	( 11,949.13)	.00
900-22000 ACCUM DEPR - EQUIPMENT	6,154.95	.00	.00	6,154.95
900-29010 DIR-DIFF BETWEEN EXP & ACT EXP	3,841.57	.00	.00	3,841.57
<b>TOTAL LIABILITIES</b>	<b>21,945.65</b>	<b>.00</b>	<b>( 11,949.13)</b>	<b>9,996.52</b>
<u>FUND EQUITY</u>				
900-34300 PROPRIETARY CAPITAL	135,966.90	.00	.00	135,966.90
UNAPPROPRIATED FUND BALANCE:				
900-29010 DIR-DIFF BETWEEN EXP & ACT EXP	3,841.57	.00	.00	3,841.57
REVENUE OVER EXPENDITURES - YTD	.00	( 13,231.02)	18,194.28	18,194.28
<b>BALANCE - CURRENT DATE</b>	<b>3,841.57</b>	<b>( 13,231.02)</b>	<b>18,194.28</b>	<b>22,035.85</b>
<b>TOTAL FUND EQUITY</b>	<b>139,808.47</b>	<b>( 13,231.02)</b>	<b>18,194.28</b>	<b>158,002.75</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>161,754.12</b>	<b>( 13,231.02)</b>	<b>6,245.15</b>	<b>167,999.27</b>