



Whitewater Community Development Authority  
Thursday January 28, 2016  
4:00 PM -Seed Capital Screening Committee  
Room 105  
Innovation Center  
1221 Innovation Drive  
Whitewater, WI 53190

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1. Call to order and roll call.
2. **HEARING OF CITIZEN COMMENTS.** *No formal CDA Seed Capital Screening Committee Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*
3. Approval of agenda
4. Approval of Minutes  
September 24, 2015
5. Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business , whenever competitive or bargaining reasons require a closed session".
  - a. Consideration and discussion of a Capital Catalyst Fund Royalty Investment request
    - i. Software development company
6. Reconvene into open session to take action on closed session items as needed.
7. Future agenda items
8. Adjourn

*It is possible that a quorum of Common Council and Technology Park Board members may attend this meeting. Even if a quorum is present, no Common Council and/or Technology Park Board business will be conducted at this meeting. Anyone requiring special arrangements is asked to call the office of the City Manager/ City Clerk at least 24 hours prior to the meeting.*

**Whitewater Community Development Authority  
Seed Capital Screening Committee**

**9/24/2015  
Meeting Minutes**

**1. Call to Order**

The meeting was called to order by Chairman Jeff Knight at 4:00pm.

Present: Jeff Knight, Dick Moyse, James Bronson, Dirk Marsoke

Absent: Crystal Singer

Also: Joe Scanlin, Patrick Cannon and Thomas Harrigan

**2. Hearing of Citizen Comments**

None

**3. Approval of Agenda**

A motion was made to Approve the Agenda

Marsoke (1); Moyse (2)

Aye: All via Acclamation (4)

Nay: None

**4. Approval of Minutes**

**a. July 1, 2015**

A motion was made to approve the Minutes as presented from July 1, 2015.

Bronson (1); Moyse (2)

Aye: All via Acclamation (4)

Nay: None

**5. Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e)**

**"Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session."**

**a. Consideration and discussion of a Capital Catalyst Fund Grant request.**

**i. Sensor-based analytical platform company**

**b. Consideration and discussion of a Capital Catalyst Fund Royalty Investment request.**

**i. Sensor-based analytical platform company**

A motion was made to adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session."

Knight (1); Moy se (2)

Aye: Knight, Moyse, Bronson, Marsoke (4)  
Nay: None

**6. Reconvene into open session to take action on closed session items as needed.**

A motion was made to reconvene into open session.

Moyse (1); Marsoke (2)  
Aye: All via Acclamation (4)  
Nay: None

A motion was made to recommend to the CDA Board a \$10,000 Capital Catalyst Grant to Scanalytics Inc.

Marsoke (1); Moyse (2)  
Aye: All via Acclamation (4)  
Nay: None

A motion was made to recommend to the CDA Board a \$95,000 Royalty Investment to Scanalytics Inc. contingent on the following:

- Scanalytics Inc. submitting financial statements for CDA review.
- Submission of a secured lease agreement demonstrating occupancy within the City of Whitewater.
- The Royalty agreement is predicated upon the requirement that the operations of Scanalytics Inc. stay within the City of Whitewater, where if the company relocates outside of the City, the Royalty Agreement can be recalled.

Moyse (1); Marsoke (2)  
Aye: All via Acclamation (4)  
Nay: None

**7. Future agenda items.**

None

**8. Adjourn**

A motion was made to adjourn the meeting.

Bronson (1); Moyse (2)  
Aye: All via Acclamation (4)  
Nay: None

The meeting was adjourned at 4:50pm.

**The minutes were reviewed and approved by the SCSC at its meeting on: January 28<sup>th</sup>, 2016**

**Jeffery Knight  
Chairperson**



**Thomas Harrigan  
Recorder**

