



Whitewater CDA -Board of Directors  
Wednesday April 22, 2015  
4:30 PM  
Room105  
Innovation Center  
1221 Innovation Drive  
Whitewater, WI 53190

1. **Call to order and roll call.**
2. **HEARING OF CITIZEN COMMENTS.** *No formal CDA Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*
3. **Approval of agenda**
4. **Approval of Minutes**
  - a. **March 25, 2015**
5. **Acceptance of Financial Statements**
  - a. **March, 2015**
6. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.**
  - a. **Consideration and discussion of a Capital Catalyst Fund Grant request.**
    - i. **Medical 3D Imaging System Company**
  - b. **Consideration and discussion of a Capital Catalyst Fund Royalty Investment request.**
    - i. **Medical 3D Imaging System Company**
  - c. **Consideration and discussion of a CDBG-RLF request.**
    - i. **Gaming League Development Company**
  - d. **Consideration and discussion of an economic development incentive package.**
    - i. **TIF #5**
  - e. **Consideration and discussion of additional funding for SPARK program.**
  - f. **Reconvene into open session to take action on closed session items as needed.**
7. **Update on the city wide fiber optics project for the city including the Business Park and Technology Parks.**
8. **Update on long term marketing and community branding project.**
9. **Update on proposal with Department of Workforce Development regarding interns and educational opportunities.**
10. **Future agenda referrals.**
11. **Adjourn.**

*It is possible that a quorum of Common Council and Technology Park Board members may attend this meeting.  
Even if a quorum is present, no Common Council and/or Technology Park Board business will be conducted at this meeting.  
Anyone requiring special arrangements is asked to call the office of the  
City Manager/ City Clerk at least 24 hours prior to the meeting.*

**Future Meetings:**

Wednesday, May 27, 2015	5:00 PM
Wednesday, June 24, 2015	5:00 PM

Whitewater Community Development Authority  
Meeting Minutes  
March 25, 2015

**1. Call to order and roll call**

The meeting was called to order by Chair Jeffery Knight at 5:00 p.m. The meeting was held at the Innovation Center, Room 105, located at 1221 Innovation Drive, Whitewater, WI 53190

Present: Abbott, Henry, Kachel, Knight, Parker, Singer

Absent: Allen

Also: Patrick Cannon, Chris McDonnell

**2. Hearing of Citizen Comments**

None

**3. Approval of the Agenda**

Motion to approve the agenda as presented

Abbott (1); Singer (2)

Aye: All via voice vote

Nay: None

**4. Approval of the Following Minutes**

**a. February 25, 2015**

Motion to approve the minutes as presented

Abbott (1); Henry (2)

Aye: All via voice vote

Nay: None

**5. Acceptance of Financial Statements**

**a. February, 2015**

Motion to accept the Financial Statements

Singer (1); Abbott (2)

Aye: All via voice vote

Nay: None

6. **Ajourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session and 19.85(1) (c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.**
  - a. **Consideration and discussion of a Capital Catalyst Fund Grant request.**
    - i. **Medical 3D Imaging System Company**
  - b. **Consideration and discussion of a Capital Catalyst Fund Royalty Investment request**
    - i. **Gaming League Development Company**
    - ii. **Medical 3D Imaging System Company**
  - c. **Consideration and discussion of a Subordination request for the Black Sheep Restaurant.**
  - d. **Consideration of and conducting interviews with candidates for the position of Economic Development Specialist.**
  - e. **Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**

**Reconvene into open session to take action on closed session items as needed.**

A motion was made to return to open session.

Kachel(1); Abbott (2)

Aye: All via voice vote

Nay: None

In open session the following action was taken.

- a. **Motion to authorize a \$100,000 Royalty Investment Loan to V2 Leagues LLC and authorizing staff to sign the any and all documents required for the closing of this investment loan**

Abbott (1); Henry (2)

Aye: Abbott, Henry, Knight, Parker, Singer

Nay: None

Abstain: Kachel

- b. **Motion to authorize the execution of a Subordination Agreement for The Black Sheet regarding their CDBG loan agreement as this relates to the financing requirements regarding Casual Joe's Restaurant.**

Singer (1); Kachel (2)

Aye: Abbott, Henry, Kachel, Knight, Parker, Singer

Nay: None

- c. Motion was made to make a preliminary Offer of Employment to Thomas Harrigan based upon a successful completion of references and background checks.

Henry (1); Abbott (2)

Aye: All via voice vote

Nay: None

**7. Update on the city wide fiber optic project for the city including the Business Park and Technology Park.**

No new additional information was presented.

**8. Update on the long term marketing and community branding project.**

No new additional information was presented

**9. Update on proposal with Department of Workforce Development regarding interns and educational opportunities**

The Chair noted that he and Mr. David Anderson from Department of Workforce Development has indicated they will be working on a program to be held in Whitewater. Mark Johnson and Pat Cannon will be assisting on the program

**10. Future agenda referrals**

No referrals were made.

**11. Adjournment**

A motion was made at 8:30 p.m. to adjourn the meeting

Kachel (1); Abbott (2)

Aye: All via voice vote

Nay: None

The minutes were reviewed and approved by the CDA at its meeting on:

Jeffery Knight  
Chairperson

Patrick Cannon  
Recorder

**CITY OF WHITEWATER**  
**REVENUES WITH COMPARISON TO BUDGET**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2015**

**CDA PROGRAMS FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
910-48101-00	INTEREST INCOME-BUSINESS DEV	14,805.83	15,289.32	.00 ( 15,289.32)	.0
910-48102-00	INTEREST INCOME-ECONOMIC DEV	2.90	954.23	.00 ( 954.23)	.0
910-48103-00	INTEREST INCOME-FACADE	13.70	185.35	.00 ( 185.35)	.0
910-48104-00	INTEREST INCOME-HOUSING	1.37	3.88	.00 ( 3.88)	.0
910-48105-00	INTEREST INCOME-ED DEV	.78	2.19	.00 ( 2.19)	.0
910-48106-00	INTEREST INCOME-MORAINNE VIEW	.14	.39	.00 ( .39)	.0
910-48108-00	INTEREST INCOME-SEED FUND	9.17	27.16	.00 ( 27.16)	.0
910-48615-00	LOAN INT-SWEETSPOT-\$41,360	119.51	487.93	.00 ( 487.93)	.0
910-48616-00	INT-SLIPSTREAM-\$105,500-LOAN	.00	1,025.00	.00 ( 1,025.00)	.0
910-48645-00	LOAN INTEREST-LEARNING DEPOT	250.50	754.37	.00 ( 754.37)	.0
910-48653-00	LOAN INT-RR WALTON-15K-HOTEL	8.15	27.12	.00 ( 27.12)	.0
910-48654-00	INT-LOC-SLIPSTREAM	.00	1,318.67	.00 ( 1,318.67)	.0
910-48658-00	LOAN INT.-960 E. MILWAUKEE LLC	593.98	895.14	.00 ( 895.14)	.0
910-48663-00	LOAN INT-BLACK SHEEP-1/20/12	41.79	127.82	.00 ( 127.82)	.0
910-48664-00	LOAN INT-DR PLASTICS-2/27/12	225.28	701.69	.00 ( 701.69)	.0
910-48665-00	LOAN INT-BIKEWISE-\$62,600-4%	171.79	519.96	.00 ( 519.96)	.0
910-48667-00	LOAN INT-IBUTTONLINK	316.84	961.31	.00 ( 961.31)	.0
910-48680-00	ADMINISTRATION FEE--LOANS	.00	5,000.00	.00 ( 5,000.00)	.0
<b>TOTAL MISCELLANEOUS REVENUE</b>		<b>16,561.73</b>	<b>28,281.53</b>	<b>.00 ( 28,281.53)</b>	<b>.0</b>
<b>TOTAL FUND REVENUE</b>		<b>16,561.73</b>	<b>28,281.53</b>	<b>.00 ( 28,281.53)</b>	<b>.0</b>

**CITY OF WHITEWATER**  
**EXPENDITURES WITH COMPARISON TO BUDGET**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2015**

**CDA PROGRAMS FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA PROGRAMS</u>					
910-56500-212 LEGAL/PROFESSIONAL/MARKETING	.00	2.00	.00	( 2.00)	.0
910-56500-404 HOUSING LOANS	.00	.25	.00	( .25)	.0
910-56500-450 CAPITAL CATALYST-SEED FD GRTS	.00	10,000.00	.00	( 10,000.00)	.0
<b>TOTAL CDA PROGRAMS</b>	<u>.00</u>	<u>10,002.25</u>	<u>.00</u>	<u>( 10,002.25)</u>	<u>.0</u>
<b>TOTAL FUND EXPENDITURES</b>	<u>.00</u>	<u>10,002.25</u>	<u>.00</u>	<u>( 10,002.25)</u>	<u>.0</u>
<b>NET REVENUE OVER EXPENDITURES</b>	<u>16,561.73</u>	<u>18,279.28</u>	<u>.00</u>	<u>( 18,279.28)</u>	<u>.0</u>

**CITY OF WHITEWATER  
COMMUNITY DEVELOPMENT AUTHORITY  
INVESTMENT SCHEDULE**

FUND	BANK	ORIG DATE	DUE DATE	TERM	AMOUNT	INT RATE	NUMBER	NOTES
Façade Loan	First Citizens	01/22/2014	07/22/2015	18 months	\$25,000.00	0.60%	3308484	Replaces 3308087
<b>TOTAL</b>					<b>\$25,000.00</b>			

General-Investments-Fund 900	Associated			Daily rate	\$25,184.55	0.20%		
<b>TOTAL</b>					<b>\$25,184.55</b>			

Business Development	Commercial	02/05/2015	02/04/2016	364 days	\$100,000.00	0.50%	211295	replaces 210918
<b>TOTAL</b>					<b>\$100,000.00</b>			

Economic Development Loan	First Citizens	06/19/2014	12/17/2015	18 months	\$60,000.00	0.55%	3308616	replaces 3308253
Economic Development Loan	First Citizens	10/09/2013	04/09/2015	18 months	\$75,000.00	0.55%	3308371	replaces 3307408
<b>TOTAL</b>					<b>\$135,000.00</b>			

**TOTALS BY FUND**

FUND 900	\$25,184.55
FUND 910	\$260,000.00
<b>Total:</b>	<b>\$285,184.55</b>



**CITY OF WHITEWATER**  
**REVENUES WITH COMPARISON TO BUDGET**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2015**

**CDA FUND**

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
900-48100-56 INTEREST INCOME	9.58	29.16	50.00	20.84	58.3
900-48115-56 RESERVE LICENSE FEE	.00	10,000.00	.00	( 10,000.00)	.0
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>9.58</b>	<b>10,029.16</b>	<b>50.00</b>	<b>( 9,979.16)</b>	<b>20058.3</b>
<u>OTHER FINANCING SOURCES</u>					
900-49263-56 TRANSFER-TID #6-ADMINISTRATION	.00	.00	25,000.00	25,000.00	.0
900-49264-56 TRANSFER-FD 910-CDA PROGRAMS	.00	.00	65,103.00	65,103.00	.0
900-49290-56 CITY TRANSFER INCOME	.00	.00	87,303.00	87,303.00	.0
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>.00</b>	<b>.00</b>	<b>177,406.00</b>	<b>177,406.00</b>	<b>.0</b>
<b>TOTAL FUND REVENUE</b>	<b>9.58</b>	<b>10,029.16</b>	<b>177,456.00</b>	<b>167,426.84</b>	<b>5.7</b>

**CITY OF WHITEWATER**  
**EXPENDITURES WITH COMPARISON TO BUDGET**  
**FOR THE 3 MONTHS ENDING MARCH 31, 2015**

**CDA FUND**

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA</u>					
900-56500-115	.00	142.50	39,520.00	39,377.50	.4
900-56500-151	.00	11.25	12,436.00	12,424.75	.1
900-56500-211	8,539.58	16,755.08	86,500.00	69,744.92	19.4
900-56500-212	.00	2,629.84	4,500.00	1,870.16	58.4
900-56500-219	.00	.00	750.00	750.00	.0
900-56500-223	.00	2,804.85	20,000.00	17,195.15	14.0
900-56500-224	.00	4,544.00	6,250.00	1,706.00	72.7
900-56500-310	124.34	266.85	750.00	483.15	35.6
900-56500-311	102.64	102.64	250.00	147.36	41.1
900-56500-320	.00	.00	300.00	300.00	.0
900-56500-321	.00	.00	200.00	200.00	.0
900-56500-330	.00	77.28	500.00	422.72	15.5
900-56500-341	.00	284.00	500.00	216.00	56.8
900-56500-650	.00	.00	5,000.00	5,000.00	.0
<b>TOTAL CDA</b>	<b>8,766.56</b>	<b>27,618.29</b>	<b>177,456.00</b>	<b>149,837.71</b>	<b>15.6</b>
<b>TOTAL FUND EXPENDITURES</b>	<b>8,766.56</b>	<b>27,618.29</b>	<b>177,456.00</b>	<b>149,837.71</b>	<b>15.6</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>( 8,756.98)</b>	<b>( 17,589.13)</b>	<b>.00</b>	<b>17,589.13</b>	<b>.0</b>

ECONOMIC DEVELOPMENT	Original Loan		February 28, 2015		March 31, 2015		Current
	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	BALANCE	
DR Plastics-2/24/12	\$153,235.00	\$67,583.62	\$2,596.78	\$225.28	\$2,822.06	\$64,986.84	No-MARCH is due
Walenton/Learning Depot	\$101,925.00	\$75,150.72	\$287.50	\$250.50	\$538.00	\$74,863.22	No-MARCH is due
Walton Rental-Hotel	\$15,000.00	2,210.13	\$268.10	\$8.15	\$276.25	\$1,942.03	current
960 East Milwaukee	\$204,611.00	\$119,345.69	\$2,232.04	\$593.98	\$2,826.02	\$117,113.65	current
Black Sheep-1/20/2012	\$21,114.00	\$12,536.85	\$246.81	\$41.79	\$288.60	\$12,290.04	current
Bikewise-12/27/2012	\$62,600.00	\$51,534.20	\$462.00	\$171.79	\$633.79	\$51,072.20	No-March is due
Sweetspot-7-29-13-NEW	\$41,360.00	\$37,737.68	\$523.81	\$119.51	\$643.32	\$37,213.87	current
Iburton-12/4/2013-new	\$102,544.00	\$95,050.54	\$1,084.81	\$316.84	\$1,401.65	\$93,965.73	current
Thermodata-New-April 22, 2014	\$102,567.50	\$102,567.50	\$0.00	\$0.00	\$0.00	\$102,567.50	first payment-8/22/2015-int only
JCIB-New-12/12/2014	\$87,984.00	\$87,984.00	\$0.00	\$0.00	\$0.00	\$87,984.00	first payment-12/16/2015-int only
<b>TOTALS</b>	<b>\$892,940.50</b>	<b>\$651,700.93</b>	<b>\$7,701.85</b>	<b>\$1,727.84</b>	<b>\$9,429.69</b>	<b>\$643,995.08</b>	

UDAG-BUSINESS DEV	Original Loan		February 28, 2015		March 31, 2015		Current
	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	BALANCE	
DP Electronic Recycling-3/27/13	\$34,600.00	\$34,600.00	\$0.00	\$0.00	\$0.00	\$34,600.00	Y
Slipstream-LOC-32K	\$32,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	LOC paid off in February 2015
DP Electronic Recycling-12/4/13-royalty	\$51,500.00	\$51,500.00	\$0.00	\$0.00	\$0.00	\$51,500.00	Y
Bombard-12/4/13-royalty invest	\$104,300.00	\$104,300.00	\$0.00	\$0.00	\$0.00	\$104,300.00	Y
Pinpoint Software	\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00	\$102,510.00	Y
Edviewrate	\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00	\$102,510.00	Y
SoloMo-1/30/2015	\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00	\$102,510.00	Y
Meepor Tech-2/12/2015	\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00	\$102,510.00	Y
Mobile Mesh-2/12/2015	\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00	\$102,510.00	Y
<b>TOTALS</b>	<b>\$734,950.00</b>	<b>\$702,950.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$702,950.00</b>	

CAPITAL CATALYST-SEED FUND	Original Loan		February 28, 2015		March 31, 2015		Current
	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	BALANCE	
Slipstream	\$42,000.00	\$42,000.00	\$0.00	\$0.00	\$0.00	\$42,000.00	Y
Slipstream-8/29/13	\$102,500.00	\$102,500.00	\$0.00	\$0.00	\$0.00	\$102,500.00	no-int only-loan being renegotiated
Meepor Tech	\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$0.00	\$102,000.00	Y
SoloMo Tech-\$102,000-Oct-2014	\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$0.00	\$102,000.00	Y
Inventator-Royalty Agreement-Nov-2014	\$27,500.00	\$27,500.00	\$0.00	\$0.00	\$0.00	\$27,500.00	Y
Mobile Mesh-Royalty Agreement-Nov-2014	\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$0.00	\$102,000.00	Y
<b>TOTALS</b>	<b>\$478,000.00</b>	<b>\$478,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$478,000.00</b>	

FACADE	Original Loan		February 28, 2015		March 31, 2015		Current
	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	BALANCE	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>TOTALS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	

HOUSING	Original Loan		February 28, 2015		March 31, 2015		Current	Loan Type
	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	BALANCE		
A8416	\$10,203.84	\$10,203.84	\$0.00	\$0.00	\$0.00	\$10,203.84		O-deferred
B935	\$18,420.02	\$18,420.02	\$0.00	\$0.00	\$0.00	\$18,420.02		O-deferred
B0803-0901	\$34,448.00	\$34,448.00	\$0.00	\$0.00	\$0.00	\$34,448.00		O-deferred
C021	\$15,517.48	\$15,517.48	\$0.00	\$0.00	\$0.00	\$15,517.48		O-deferred
C932	\$8,062.00	\$8,062.00	\$0.00	\$0.00	\$0.00	\$8,062.00		O-deferred
HO #1	\$12,630.00	\$12,630.00	\$0.00	\$0.00	\$0.00	\$12,630.00		IN PROCESS
HO #3	\$7,205.00	\$7,205.00	\$0.00	\$0.00	\$0.00	\$7,205.00		O-deferred
HO #4	\$37,795.00	\$37,795.00	\$0.00	\$0.00	\$0.00	\$37,795.00		O-deferred
HO #7	\$25,515.00	\$25,530.00	\$0.00	\$0.00	\$0.00	\$25,530.00		IN PROCESS
HO #11	\$7,586.00	\$7,586.00	\$0.00	\$0.00	\$0.00	\$7,586.00		O-deferred
J8802	\$10,818.00	\$10,818.00	\$0.00	\$0.00	\$0.00	\$10,818.00		O-deferred
M8501	\$10,621.42	\$11,000.90	\$0.00	\$0.00	\$0.00	\$11,000.90		O-deferred
M0301	\$8,220.00	\$8,220.00	\$0.00	\$0.00	\$0.00	\$8,220.00		O-deferred
M0801	\$18,422.00	\$18,422.00	\$0.00	\$0.00	\$0.00	\$18,422.00		O-deferred
P954	\$11,000.00	\$11,000.00	\$0.00	\$0.00	\$0.00	\$11,000.00		O-deferred
V902	\$12,504.15	\$12,504.15	\$0.00	\$0.00	\$0.00	\$12,504.15		O-deferred
<b>TOTALS</b>	<b>\$248,967.91</b>	<b>\$249,362.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$256,447.39</b>		

**CITY OF WHITEWATER  
BALANCE SHEET  
MARCH 31, 2015**

**CDA PROGRAMS FUND**

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE	
<u>ASSETS</u>					
910-11101	FACADE CHECKING-COMM-128-055	144,009.58	13.70	185.35	144,194.93
910-11102	ECON. DEV.CHK-1ST-101-020-CDBG	76,492.63	9,432.59	( 17,374.36)	59,118.27
910-11103	BUS-DEV-UDAG-BUS PARK-101-127	279,418.79	14,805.83	26,107.99	305,526.78
910-11104	PROGRAM ADMIN CK-1ST-102-023	14,842.77	.78	2.19	14,844.96
910-11105	HOUSING CHECKING-COMM-131-553	14,459.54	1.37	3.63	14,463.17
910-11106	MORAIN VIEW DEV-1ST-101-282	2,703.16	.14	.39	2,703.55
910-11110	CAPITAL CATALYST-UDAG-AB-3734	62,967.16	9.17	( 8,947.84)	54,019.32
910-11303	ECONOMIC DEVELOPMENT CD-CDBG	419,010.05	.00	( 284,010.05)	135,000.00
910-11305	FACADE CD	25,000.00	.00	.00	25,000.00
910-11310	BUS.DEV.-UDAG-BUS.PARK-INVEST	100,000.00	.00	.00	100,000.00
910-14302	LOAN REC-SLIPSTREAM-LOC-\$32K	32,000.00	.00	( 32,000.00)	.00
910-14303	LOAN REC-THERMODATA-\$100K	102,567.50	.00	.00	102,567.50
910-14310	LEARNING DEPOT	75,722.85	( 287.50)	( 859.63)	74,863.22
910-14331	LOAN REC-SWEETSPOT-WEST-41,360	39,299.22	( 523.81)	( 2,085.35)	37,213.87
910-14332	LOAN -SLIPSTREAM-8/13-\$102,500	102,500.00	.00	.00	102,500.00
910-14333	ROYALTY-DP ELECTRON-12/13-50K	51,500.00	.00	.00	51,500.00
910-14334	ROYALTY-BOMBOARD-12/13-100K	104,300.00	.00	.00	104,300.00
910-14335	LOAN RECEIVABLE-IBUTTONLINK	97,209.37	( 1,084.81)	( 3,243.64)	93,965.73
910-14337	LOAN REC--RR WALTON-15K-HOTEL	2,743.67	( 268.10)	( 801.63)	1,942.04
910-14345	LOAN REC-960 E. MILWAUKEE LLC	120,457.54	( 2,232.04)	( 3,343.89)	117,113.65
910-14346	LOAN A/R-BLACK SHEEP-\$21,114	13,028.02	( 246.81)	( 737.98)	12,290.04
910-14347	LOAN-DR PLASTICS-\$153,235	72,751.33	( 2,596.78)	( 7,764.49)	64,986.84
910-14348	LOAN-BIKEWISE-\$62,600-4%-10YRS	52,453.61	( 462.00)	( 1,381.41)	51,072.20
910-14349	DP EL RECYCLE-34,600-0/5.25%	34,600.00	.00	.00	34,600.00
910-14350	LOAN RECEIVABLE-MO301	8,220.00	.00	.00	8,220.00
910-14351	LOAN RECEIVABLE-A8416	10,203.84	.00	.00	10,203.84
910-14353	LOAN RECEIVABLE-B935	18,420.02	.00	.00	18,420.02
910-14356	LOAN RECEIVABLE-C932	8,062.00	.00	.00	8,062.00
910-14359	LOAN RECEIVABLE-J8802	10,818.00	.00	.00	10,818.00
910-14361	LOAN RECEIVABLE-M8501	11,000.90	.00	.00	11,000.90
910-14363	LOAN RECEIVABLE-P954	11,000.00	.00	.00	11,000.00
910-14366	LOAN RECEIVABLE-V902	12,504.15	.00	.00	12,504.15
910-14368	LOAN RECEIVABLE-C021	15,517.48	.00	.00	15,517.48
910-14375	LOAN REC-HOUSING-M0801	18,422.00	.00	.00	18,422.00
910-14378	LOAN REC-HOUSING-B0803-0901	34,448.00	.00	.00	34,448.00
910-14379	HOUSING LOAN-HO #1--2012	12,630.00	.00	.00	12,630.00
910-14381	HOUSING LOAN-HO#3--2012	7,205.00	.00	.00	7,205.00
910-14384	HOUSING LOAN-HO#4	37,795.00	.00	.00	37,795.00
910-14387	HOUSING LOAN-HO#7	25,530.00	.00	.00	25,530.00
910-14391	HOUSING LOAN-HO#11	14,671.00	.00	.00	14,671.00
910-14392	LOAN-EDVIEWRATE-\$102,510	102,510.00	.00	.00	102,510.00
910-14393	LOAN-PINPOINT-\$102,510	102,510.00	.00	.00	102,510.00
910-14394	SLIPSTREAM-LOAN-\$42,000	42,000.00	.00	.00	42,000.00
910-14395	MEEPER TECH-LOAN-\$102,000	102,000.00	.00	.00	102,000.00
910-14396	SOLOMO-LOAN-\$102,000	100,000.00	.00	2,000.00	102,000.00
910-14397	ROYALTY-INVENTATOR-27.5K-	27,500.00	.00	.00	27,500.00
910-14398	ROYALTY-MOBILE MESH-102K-12/14	102,000.00	.00	.00	102,000.00
910-14399	JCIB-LOAN-\$87,894	87,984.00	.00	.00	87,984.00
910-14400	LOAN-MEEPER TECH-\$102,510	.00	.00	102,510.00	102,510.00
910-14401	LOAN-MOBILE MESH-\$102,510	.00	.00	102,510.00	102,510.00
910-14402	SOLOMO-LOAN-\$102,510-1/30/15	.00	.00	102,510.00	102,510.00
910-14554	ADVANCE TO TID #4	750,000.00	.00	.00	750,000.00
910-15521	LAND	275,171.53	.00	.00	275,171.53
910-15531	REAL ESTATE	6,087,994.00	.00	.00	6,087,994.00

**CITY OF WHITEWATER  
BALANCE SHEET  
MARCH 31, 2015**

**CDA PROGRAMS FUND**

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
TOTAL ASSETS	10,076,153.71	16,561.73	( 26,720.72)	10,049,432.99
<u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
910-22000 ACCUM DEPREC-BUILDING	487,581.00	.00	.00	487,581.00
910-25103 DUE TO FUND 900	45,000.00	.00	( 45,000.00)	.00
TOTAL LIABILITIES	532,581.00	.00	( 45,000.00)	487,581.00
<u>FUND EQUITY</u>				
910-30110 CONTRIBUTED CAPITAL	456,815.37	.00	.00	456,815.37
910-34300 PROPRIETARY CAPITAL	8,449,792.41	.00	.00	8,449,792.41
910-35000 HOUSING LOANS RESERVE	174,316.71	.00	.00	174,316.71
910-35100 ECONOMIC DEV LOANS RESERVE	433,615.17	.00	.00	433,615.17
910-35160 FACADE LOANS RESERVE	29,033.05	.00	.00	29,033.05
UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	.00	16,561.73	18,279.28	18,279.28
BALANCE - CURRENT DATE	.00	16,561.73	18,279.28	18,279.28
TOTAL FUND EQUITY	9,543,572.71	16,561.73	18,279.28	9,561,851.99
TOTAL LIABILITIES AND EQUITY	10,076,153.71	16,561.73	( 26,720.72)	10,049,432.99

**CITY OF WHITEWATER  
BALANCE SHEET  
MARCH 31, 2015**

**CDA FUND**

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
900-11100 CASH	( 7,007.96)	3,733.44	20,999.67	13,991.71
900-11200 GENERAL CHECKING-1ST-100-722	8,291.28	.96	10,002.59	18,293.87
900-11300 INVESTMENTS	25,157.98	8.62	26.57	25,184.55
900-15207 DUE FROM FUND 910	45,000.00	.00	( 45,000.00)	.00
900-15402 DUE FROM TID #6-FUND 446	12,500.00	( 12,500.00)	( 12,500.00)	.00
900-18400 OFFICE EQUIPMENT	6,990.00	.00	.00	6,990.00
<b>TOTAL ASSETS</b>	<b>90,931.30</b>	<b>( 8,756.98)</b>	<b>( 26,471.17)</b>	<b>64,460.13</b>
<u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
900-21100 VOUCHERS PAYABLE	8,882.04	.00	( 8,882.04)	.00
900-22000 ACCUM DEPR - EQUIPMENT	6,042.36	.00	.00	6,042.36
<b>TOTAL LIABILITIES</b>	<b>14,924.40</b>	<b>.00</b>	<b>( 8,882.04)</b>	<b>6,042.36</b>
<u>FUND EQUITY</u>				
900-34300 PROPRIETARY CAPITAL	76,006.90	.00	.00	76,006.90
UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	.00	( 8,756.98)	( 17,589.13)	( 17,589.13)
<b>BALANCE - CURRENT DATE</b>	<b>.00</b>	<b>( 8,756.98)</b>	<b>( 17,589.13)</b>	<b>( 17,589.13)</b>
<b>TOTAL FUND EQUITY</b>	<b>76,006.90</b>	<b>( 8,756.98)</b>	<b>( 17,589.13)</b>	<b>58,417.77</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>90,931.30</b>	<b>( 8,756.98)</b>	<b>( 26,471.17)</b>	<b>64,460.13</b>