



Whitewater CDA –Board of Directors
Wednesday February 25, 2015
5:00 PM
Room 105
Innovation Center
1221 Innovation Drive
Whitewater, WI 53190

1. **Call to order and roll call.**
2. **HEARING OF CITIZEN COMMENTS.** *No formal CDA Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*
3. **Approval of agenda**
4. **Approval of Minutes**
 - a. **January 28, 2015**
5. **Acceptance of Financial Statements**
 - a. **January, 2015**
6. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.**
 - a. **Consideration and discussion of a potential development of an indoor soccer facility.**
 - b. **Consideration and discussion of a Line of Credit for Slipstream LLC.**
 - c. **Consideration and discussion of a Developers Agreement with DP Electronic Recycling.**
 - d. **Consideration and discussion of responses to Request for Proposals for the sale of property located on Bluff Road.**
 - e. **Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**
 - f. **Reconvene into open session to take action on closed session items as needed.**
7. **Update on the hiring process for the newly created Economic Development Specialist position.**
8. **Update on the Innovation Center event for March 12, 2015.**
9. **Consideration and discussion of the impact of potential traffic restrictions on TIF districts, and the Business and Technology Parks.**
10. **Consideration and discussion of creating a limitation on total outstanding loan amount and number of loans awarded to one entity by the CDA.**
11. **Update on the city wide fiber optics project for the city including the Business Park and Technology Parks.**
12. **Update on long term marketing and community branding project.**
13. **Update on proposal with Department of Workforce Development regarding interns and educational opportunities.**
14. **Future agenda referrals.**

15. Adjourn.

*It is possible that a quorum of Common Council and Technology Park Board members may attend this meeting.
Even if a quorum is present, no Common Council and/or Technology Park Board business will be conducted at this meeting.
Anyone requiring special arrangements is asked to call the office of the
City Manager/ City Clerk at least 24 hours prior to the meeting.*

Future Meetings:

Wednesday, March 25, 2015	5:00 PM
Wednesday, April 22, 2015	5:00 PM
Wednesday, May 27, 2015	5:00 PM
Wednesday, June 24, 2015	5:00 PM

Whitewater Community Development Authority
Meeting Minutes
January 28, 2015

1. Call to order and roll call

The meeting was called to order by Chair Jeffery Knight at 5:00 p.m. The meeting was held at the Innovation Center, Room 105, 1221 Innovation Drive, Whitewater, WI 53190

Present: Abbott, Allen, Kachel, Knight, Parker, Singer

Absent: Henry

Also: Cameron Clapper, Mitch Simon, Patrick Cannon,

2. Hearing of Citizen Comments

Mr. Tawsif Anam, staff member for Senator Ron Johnson introduced himself and offered the assistance of their office if needed.

3. Approval of Agenda

The agenda was approved and item #7 was moved to be discussed prior to Acceptance of Financial Statements.

Kachel (1); Singer (2)

Aye: All via voice vote

Nay: None

4. Approval of the December 10, 2014 Minutes

The minutes were approved with the confirmation of the motion makers and seconds as presented.

Singer (1); Allen (2)

Aye: All via voice

Nay: None

5. Acceptance of October 2014 Financials

The Financial Statement were presented and discussed.

A motion was made to accept the December, 2014 Financial Statements.

Singer (1); Allen (2)

Aye: All via voice vote

Nay: None

6. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, wherever competitive or bargaining reasons require a closed session.**
- a. **Sale of City owned property located at intersection of Innovation Drive and Technology Dr.**
 - b. **Consideration and discussion of a subordination request for IButtonLink, LLC.**
 - c. **Consideration and discussion of an adjustment to the Capital Catalyst Promissory Note for Slipstream, Inc.**
 - d. **Consideration and discussion of the CDBG Promissory Note for Pinpoint Software, LLC.**
 - e. **Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**
 - f. **Reconvene into open session to take action on closed session items as needed.**

Motion: To go into closed session as per state statutes and allow Cameron Clapper, Mitch Simon and Patrick Cannon to be present in closed session.

Knight (1); Allen (2)

Aye: Abbott, Allen, Kachel, Knight, Parker, Singer

Nay: None

Attorney Simon left the meeting prior to returning to open session.

Return to open session for possible action

Motion: To return to open session to take action.

Singer (1); Abbott (2)

Aye: All via voice vote

Nay: None

Motion: To authorize the sale of approximately 2.65 acres of land in the Business Park at a price of \$10,000 per acre. The buyer (Steve Rabb) agrees to construct a new building with a minimum value of \$1,200,000. The CDA agrees to hold a zero percent note from date of closing for a period of less than 2 years to allow the building to be constructed. The Chairperson of the CDA and the Executive Director are authorized to sign the necessary paperwork for this sale.

Allen (1); Abbott (2)

Aye: Abbott, Allen, Kachel, Knight, Parker, Singer

Nay: None

Motion: To authorize the Chairperson and Executive Director to sign a subordination request for IButtonLink, LLC. The company is refinancing some debt currently in a superior position to the CDA debt. This action is needed in order to complete that transaction.

Singer (1); Abbott (2)

Aye: Abbott, Allen, Kachel, Knight, Parker, Singer

Nay: None

No other action was taken in open session.

Chair Jeff Knight took the opportunity to introduce Stephanie Abbott as the new Council Representative to the CDA.

7. Consideration and discussion of authorizing signers for a Safety Deposit Box

Staff noted that the CDA currently has a Safety Deposit Box at First Citizens State Bank. However, the box is too small for the documents needed to be stored. The CDA has obtained a larger box that is sufficient in size. In addition, the list of authorized signers needed to be updated. Therefore, the attached Resolution was presented to update the list of authorized signers.

A motion was made to approve the attached Resolution.

Abbott (1); Kachel (2)

Aye: Abbott, Allen, Kachel, Knight, Parker, Singer

Nay: None

8. Consideration and discussion of a request to repair/replace the barn at the Howard Road Property.

Staff noted that the roof on the barn is in need of repair. The items being stored in the barn are the responsibility of other City departments. However, since the Public Works department removed and disposed of the house on site, the CDA has agreed to spend up to \$10,000 to complete the repairs to the roof. The expense would be charged to the operational account.

Parker (1); Abbott (2)

Aye: Abbott, Allen, Kachel, Knight, Parker, Singer

Nay: None

9. Consideration and discussion of the impact of potential traffic restrictions on TIF districts and the Business and Technology Parks.

The Chair noted that the city is currently addressing the traffic impact on various streets via its capital projects. The concern is that adjustments will be made to the allowable uses of various streets that will have a negative impact of vehicular traffic for businesses within the City. The addition on street bike paths is an example of how truck traffic may be negatively impacted with these changes.

After considerable discussion, the CDA moved to send a request to the City Council that any truck routes are the last streets for conversion to utilizing on street bike paths and that a traffic engineering study is completed to determine the impact these changes might have on truck traffic.

Kachel (1); Allen (2)

Aye: Abbott, Allen, Kachel, Knight, Parker, Singer

Nay: None

10. Consideration and discussion of Innovation Center /Capital Catalyst Fund event.

The Chair noted that no date has been set. He is working with both the Lt. Governor and Speaker's offices to determine availability to attend.

11. Consideration and discussion of Current TIF districts:

- a. TIF #4
- b. TIF #5
- c. TIF #6
- d. TIF #7
- e. TIF #8
- f. TIF #9

Staff indicated that they are working on the districts to update the cost estimates

12. Update on the City wide fiber optics project including the Business Park and Technology Parks

No additional information was provided.

13. Update on the long term marketing and community branding project

No additional information was provided.

14. Update on proposal with Department of Workforce Development regarding interns and educational opportunities

The Chair noted that Blackthorne Has received a Fast Forward grant for training. In addition, he would like to see the CDA host an educational session with various businesses in Whitewater to learn more about the Fast Forward program.

15. Future Agenda Items

- 1. Discussion of potential indoor recreation facility
- 2. Traffic impacts
- 3. Restriction on bundling of various CDA administered loans

16. Adjournment

A motion was made at 7:43 to adjourn the meeting.

Kachel (1); Allen (2)

Aye: All via voice vote

Nay: None

The minutes were reviewed and approved by the CDA at its meeting on:

Jeffery Knight
Chairperson

Patrick Cannon
Recorder

CITY OF WHITEWATER
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

CDA PROGRAMS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
910-48101-00	INTEREST INCOME-BUSINESS DEV	13.78	13.78	.00 (13.78)	.0
910-48102-00	INTEREST INCOME-ECONOMIC DEV	250.62	250.62	.00 (250.62)	.0
910-48103-00	INTEREST INCOME-FACADE	160.80	160.80	.00 (160.80)	.0
910-48104-00	INTEREST INCOME-HOUSING	1.42	1.42	.00 (1.42)	.0
910-48105-00	INTEREST INCOME-ED DEV	.73	.73	.00 (.73)	.0
910-48106-00	INTEREST INCOME-MORAIN VIEW	.13	.13	.00 (.13)	.0
910-48108-00	INTEREST INCOME-SEED FUND	9.70	9.70	.00 (9.70)	.0
910-48616-00	INT-SLIPSTREAM-\$105,500-LOAN	1,025.00	1,025.00	.00 (1,025.00)	.0
910-48645-00	LOAN INTEREST-LEARNING DEPOT	252.41	252.41	.00 (252.41)	.0
910-48653-00	LOAN INT-RR WALTON-15K-HOTEL	9.93	9.93	.00 (9.93)	.0
910-48663-00	LOAN INT-BLACK SHEEP-1/20/12	43.42	43.42	.00 (43.42)	.0
910-48664-00	LOAN INT-DR PLASTICS-2/27/12	476.41	476.41	.00 (476.41)	.0
910-48667-00	LOAN INT-IBUTTONLINK	324.03	324.03	.00 (324.03)	.0
910-48680-00	ADMINISTRATION FEE-LOANS	3,000.00	3,000.00	.00 (3,000.00)	.0
	TOTAL MISCELLANEOUS REVENUE	5,568.38	5,568.38	.00 (5,568.38)	.0
	TOTAL FUND REVENUE	5,568.38	5,568.38	.00 (5,568.38)	.0

CITY OF WHITEWATER
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

CDA PROGRAMS FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA PROGRAMS</u>					
910-56500-404 HOUSING LOANS	.25	.25	.00	(.25)	.0
910-56500-450 CAPITAL CATALYST-SEED FD GRTS	10,000.00	10,000.00	.00	(10,000.00)	.0
TOTAL CDA PROGRAMS	10,000.25	10,000.25	.00	(10,000.25)	.0
TOTAL FUND EXPENDITURES	10,000.25	10,000.25	.00	(10,000.25)	.0
NET REVENUE OVER EXPENDITURES	(4,431.87)	(4,431.87)	.00	4,431.87	.0

**CITY OF WHITEWATER
BALANCE SHEET
JANUARY 31, 2015**

CDA FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
900-11100 CASH	(7,007.96)	(13,658.79)	(13,658.79)	(20,666.75)
900-11200 GENERAL CHECKING-1ST-100-722	8,291.28	10,000.79	10,000.79	18,292.07
900-11300 INVESTMENTS	25,157.98	8.88	8.88	25,166.86
900-18400 OFFICE EQUIPMENT	12,629.44	.00	.00	12,629.44
TOTAL ASSETS	39,070.74	(3,649.12)	(3,649.12)	35,421.62
<u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
900-21100 VOUCHERS PAYABLE	8,882.04	(8,882.04)	(8,882.04)	.00
900-22000 ACCUM DEPR - EQUIPMENT	11,457.43	.00	.00	11,457.43
TOTAL LIABILITIES	20,339.47	(8,882.04)	(8,882.04)	11,457.43
<u>FUND EQUITY</u>				
900-34300 PROPRIETARY CAPITAL	18,731.27	.00	.00	18,731.27
UNAPPROPRIATED FUND BALANCE REVENUE OVER EXPENDITURES - YTD	.00	5,232.92	5,232.92	5,232.92
BALANCE - CURRENT DATE	.00	5,232.92	5,232.92	5,232.92
TOTAL FUND EQUITY	18,731.27	5,232.92	5,232.92	23,964.19
TOTAL LIABILITIES AND EQUITY	39,070.74	(3,649.12)	(3,649.12)	35,421.62

**CITY OF WHITEWATER
BALANCE SHEET
JANUARY 31, 2015**

CDA PROGRAMS FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
910-11101	144,009.58	160.80	160.80	144,170.38
910-11102	76,492.63	(11,200.71)	(11,200.71)	65,291.92
910-11103	279,418.79	13.78	13.78	279,432.57
910-11104	14,842.77	.73	.73	14,843.50
910-11105	14,459.54	1.17	1.17	14,460.71
910-11106	2,703.16	.13	.13	2,703.29
910-11110	62,967.16	(8,965.30)	(8,965.30)	54,001.86
910-11303	419,010.05	(81,910.05)	(81,910.05)	337,100.00
910-11305	25,000.00	.00	.00	25,000.00
910-11310	100,000.00	.00	.00	100,000.00
910-14302	32,000.00	.00	.00	32,000.00
910-14303	102,567.50	.00	.00	102,567.50
910-14310	75,722.85	(285.59)	(285.59)	75,437.26
910-14331	39,299.22	.00	.00	39,299.22
910-14332	102,500.00	.00	.00	102,500.00
910-14333	51,500.00	.00	.00	51,500.00
910-14334	100,000.00	.00	.00	100,000.00
910-14335	97,209.37	(1,077.62)	(1,077.62)	96,131.75
910-14337	2,743.67	(266.32)	(266.32)	2,477.35
910-14345	120,457.54	.00	.00	120,457.54
910-14346	13,028.02	(245.18)	(245.18)	12,782.84
910-14347	72,751.33	(5,167.71)	(5,167.71)	67,583.62
910-14348	52,453.61	.00	.00	52,453.61
910-14349	34,600.00	.00	.00	34,600.00
910-14350	8,220.00	.00	.00	8,220.00
910-14351	10,203.84	.00	.00	10,203.84
910-14353	18,420.02	.00	.00	18,420.02
910-14356	8,062.00	.00	.00	8,062.00
910-14359	10,818.00	.00	.00	10,818.00
910-14361	11,000.90	.00	.00	11,000.90
910-14363	11,000.00	.00	.00	11,000.00
910-14366	12,504.15	.00	.00	12,504.15
910-14368	15,517.48	.00	.00	15,517.48
910-14375	18,422.00	.00	.00	18,422.00
910-14378	34,448.00	.00	.00	34,448.00
910-14379	12,630.00	.00	.00	12,630.00
910-14381	7,205.00	.00	.00	7,205.00
910-14384	37,795.00	.00	.00	37,795.00
910-14387	25,530.00	.00	.00	25,530.00
910-14391	14,671.00	.00	.00	14,671.00
910-14392	100,000.00	.00	.00	100,000.00
910-14393	100,000.00	.00	.00	100,000.00
910-14394	42,000.00	.00	.00	42,000.00
910-14395	100,000.00	.00	.00	100,000.00
910-14396	100,000.00	2,000.00	2,000.00	102,000.00
910-14397	25,000.00	.00	.00	25,000.00
910-14398	100,000.00	.00	.00	100,000.00
910-14399	87,984.00	.00	.00	87,984.00
910-14402	.00	102,510.00	102,510.00	102,510.00
910-14554	750,000.00	.00	.00	750,000.00
910-15521	275,171.53	.00	.00	275,171.53
910-15531	6,087,994.00	.00	.00	6,087,994.00
TOTAL ASSETS	10,060,333.71	(4,431.87)	(4,431.87)	10,055,901.84

**CITY OF WHITEWATER
BALANCE SHEET
JANUARY 31, 2015**

CDA PROGRAMS FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
910-22000 ACCUM DEPREC-BUILDING	243,628.06	.00	.00	243,628.06
TOTAL LIABILITIES	243,628.06	.00	.00	243,628.06
<u>FUND EQUITY</u>				
910-30110 CONTRIBUTED CAPITAL	456,815.37	.00	.00	456,815.37
910-34300 PROPRIETARY CAPITAL	8,722,925.35	.00	.00	8,722,925.35
910-35000 HOUSING LOANS RESERVE	174,316.71	.00	.00	174,316.71
910-35100 ECONOMIC DEV LOANS RESERVE	433,615.17	.00	.00	433,615.17
910-35160 FACADE LOANS RESERVE	29,033.05	.00	.00	29,033.05
UNAPPROPRIATED FUND BALANCE				
REVENUE OVER EXPENDITURES - YTD	.00	(4,431.87)	(4,431.87)	(4,431.87)
BALANCE - CURRENT DATE	.00	(4,431.87)	(4,431.87)	(4,431.87)
TOTAL FUND EQUITY	9,816,705.65	(4,431.87)	(4,431.87)	9,812,273.78
TOTAL LIABILITIES AND EQUITY	10,060,333.71	(4,431.87)	(4,431.87)	10,055,901.84

**CITY OF WHITEWATER
COMMUNITY DEVELOPMENT AUTHORITY
INVESTMENT SCHEDULE**

FUND	BANK	ORIG DATE	DUE DATE	TERM	AMOUNT	INT RATE	NUMBER	NOTES
Façade Loan	First Citizens	01/22/2014	07/22/2015	18 months	\$25,000.00	0.60%	3308484	Replaces 3308087
TOTAL					\$25,000.00			

General-Investments-Fund 900	Associated			Daily rate	\$25,166.86	0.20%		
TOTAL					\$25,166.86			

SEED FUND-910-UDAG	Associated			Daily rate	\$54,001.86	0.20%		
TOTAL					\$54,001.86			

Business Development	Commercial	02/05/2014	02/05/2015	365 days	\$100,000.00	0.45%	210918	replaces 210376
TOTAL					\$100,000.00			

Economic Development Loan	First Citizens	11/06/2013	05/06/2015	18 months	\$50,000.00	0.55%	3308401	replaces 3308022
Economic Development Loan	First Citizens	05/17/2014	11/17/2015	18 months	\$152,100.00	0.55%	3308585	replaces 3308214
Economic Development Loan	Commercial	03/27/2014	09/27/2015	18 months	\$0.00	0.50%	210963	CASHED IN
Economic Development Loan	First Citizens	06/19/2014	12/17/2015	18 months	\$60,000.00	0.55%	3308616	replaces 3308253
Economic Development Loan	First Citizens	10/09/2013	04/09/2015	18 months	\$75,000.00	0.55%	3308371	replaces 3307408
TOTAL					\$337,100.00			

TOTALS BY FUND	
FUND 900	\$25,166.86
FUND 910	\$516,101.86
Total:	\$541,268.72

CITY OF WHITEWATER
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

CDA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
900-48100-56 INTEREST INCOME	9.67	9.67	50.00	40.33	19.3
900-48115-56 RESERVE LICENSE FEE	10,000.00	10,000.00	.00	(10,000.00)	.0
TOTAL MISCELLANEOUS REVENUE	10,009.67	10,009.67	50.00	(9,959.67)	20019.3
<u>OTHER FINANCING SOURCES</u>					
900-49263-56 TRANSFER-TID #6-ADMINISTRATION	.00	.00	25,000.00	25,000.00	.0
900-49264-56 TRANSFER-FD 910-CDA PROGRAMS	.00	.00	65,103.00	65,103.00	.0
900-49290-56 CITY TRANSFER INCOME	.00	.00	87,303.00	87,303.00	.0
TOTAL OTHER FINANCING SOURCES	.00	.00	177,406.00	177,406.00	.0
TOTAL FUND REVENUE	10,009.67	10,009.67	177,456.00	167,446.33	5.6

CITY OF WHITEWATER
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

CDA FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA</u>					
900-56500-115 INTERNSHIP PROGRAM--UWW	142.50	142.50	39,520.00	39,377.50	.4
900-56500-151 FRINGE BENEFITS	11.25	11.25	12,436.00	12,424.75	.1
900-56500-211 CONSULTANT FEES	.00	.00	86,500.00	86,500.00	.0
900-56500-212 LEGAL SERVICES	.00	.00	4,500.00	4,500.00	.0
900-56500-219 AUDIT FEES	.00	.00	750.00	750.00	.0
900-56500-223 MARKETING	.00	.00	20,000.00	20,000.00	.0
900-56500-224 COUNTY/REGIONAL ECON DEV	4,544.00	4,544.00	6,250.00	1,706.00	72.7
900-56500-310 OFFICE SUPPLIES	.00	.00	750.00	750.00	.0
900-56500-311 POSTAGE	.00	.00	250.00	250.00	.0
900-56500-320 DUES	.00	.00	300.00	300.00	.0
900-56500-321 SUBSCRIPTIONS & BOOKS	.00	.00	200.00	200.00	.0
900-56500-330 TRAVEL EXPENSE	.00	.00	500.00	500.00	.0
900-56500-341 MISC EXPENSE	79.00	79.00	500.00	421.00	15.8
900-56500-650 TRANSFER-GENERAL FUND	.00	.00	5,000.00	5,000.00	.0
TOTAL CDA	4,776.75	4,776.75	177,456.00	172,679.25	2.7
TOTAL FUND EXPENDITURES	4,776.75	4,776.75	177,456.00	172,679.25	2.7
NET REVENUE OVER EXPENDITURES	5,232.92	5,232.92	.00	(5,232.92)	.0

ECONOMIC DEVELOPMENT	Original Loan		December 31, 2014		January 31, 2015	
	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	CURRENT
CLIENT						
DR Plastics-2/24/12	\$153,235.00	\$72,751.33	\$5,167.71	\$476.41	\$5,644.12	current
Walton/Learning Depot	\$101,925.00	\$75,722.85	\$285.59	\$252.41	\$538.00	current
Walton Rental-Hotel	\$15,000.00	\$2,743.66	\$266.32	\$9.93	\$276.25	current
960 East Milwaukee	\$204,611.00	\$120,457.54	\$0.00	\$0.00	\$0.00	current
Black Sheep-1/20/2012	\$21,114.00	\$13,028.02	\$245.18	\$43.42	\$288.60	current
Bikewise-12/27/2012	\$62,600.00	\$52,453.61	\$0.00	\$0.00	\$0.00	no-Jan overdue-contacted John
SweetSpot-7-29-13-NEW	\$41,360.00	\$39,299.22	\$0.00	\$0.00	\$0.00	no-Dec & Jan overdue-contacted Lucy
Button-12/4/2013-new	\$102,544.00	\$97,209.37	\$1,077.62	\$324.03	\$1,401.65	current
Thermoflate-New-April 22, 2014	\$102,567.50	\$102,567.50	\$0.00	\$0.00	\$0.00	first payment-8/22/2015-int only
JCIB-New-12/12/2014	\$87,984.00	\$87,984.00	\$0.00	\$0.00	\$0.00	first payment-12/16/2015-int only
TOTALS	\$892,940.50	\$664,217.10	\$7,042.42	\$1,106.20	\$8,148.62	

UDAG-BUSINESS DEV	Original Loan		December 31, 2014		January 31, 2015	
CLIENT	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	CURRENT
DP Electronic Recycling-3/27/13	\$34,600.00	\$34,600.00	\$0.00	\$0.00	\$0.00	Y
Slipstream-LOC-3/2K	\$51,500.00	\$51,500.00	\$0.00	\$0.00	\$0.00	Y
DP Electronic Recycling-12/4/13-royalty	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00	Y
Bombard-12/4/13-royalty invest	\$102,510.00	\$100,000.00	\$0.00	\$0.00	\$0.00	Y
Pinpoint Software	\$102,510.00	\$100,000.00	\$0.00	\$0.00	\$0.00	Y
Edviewrate	\$102,510.00	\$100,000.00	\$0.00	\$0.00	\$0.00	Y
SoloMo-1/30/2015	\$525,630.00	\$418,100.00	\$0.00	\$0.00	\$0.00	Y
TOTALS	\$525,630.00	\$418,100.00	\$0.00	\$0.00	\$0.00	

CAPITAL CATALYST-SEED FUND	Original Loan		December 31, 2014		January 31, 2015	
CLIENT	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	CURRENT
Slipstream	\$42,000.00	\$42,000.00	\$0.00	\$0.00	\$0.00	Y
Slipstream-8/29/13	\$102,500.00	\$102,500.00	\$0.00	\$1,025.00	\$1,025.00	no-int only-loan being renegotiated
Keeper Tech	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00	Y
SoloMo Tech-\$102,000-Oct-2014	\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$0.00	Y
Inventiator-Royalty Agreement-Nov-2014	\$25,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00	Y
Mobile Mesh-Royalty Agreement-Nov-2014	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00	Y
TOTALS	\$471,500.00	\$471,500.00	\$0.00	\$1,025.00	\$1,025.00	

FACADE	Original Loan		December 31, 2014		January 31, 2015	
CLIENT	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	CURRENT
Walton Distributing	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	Final-loan paid off
TOTALS	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	

HOUSING	Original Loan		December 31, 2014		January 31, 2015		Loan Type
CLIENT	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL	CURRENT	
AB416	\$10,203.84	\$10,203.84			\$0.00		O-deferred
B935	\$18,420.02	\$18,420.02			\$0.00		O-deferred
B0803-0801	\$34,448.00	\$34,448.00			\$0.00		O-deferred
C021	\$15,517.48	\$15,517.48			\$0.00		O-deferred
C932	\$8,062.00	\$8,062.00			\$0.00		O-deferred
G0107	\$8,000.00	\$0.00			\$0.00		0%-Monthly
HO #1	\$12,630.00	\$12,630.00			\$0.00		IN PROCESS
HO #3	\$7,205.00	\$7,205.00			\$0.00		O-deferred
HO #4	\$37,795.00	\$37,795.00			\$0.00		O-deferred
HO #7	\$25,515.00	\$25,530.00			\$0.00		IN PROCESS
HO #11	\$7,586.00	\$7,586.00			\$0.00		IN PROCESS
J8902	\$10,818.00	\$10,818.00			\$0.00		O-deferred
M8501	\$10,621.42	\$11,000.90			\$0.00		O-deferred
M0301	\$8,220.00	\$8,220.00			\$0.00		O-deferred
M0801	\$18,422.00	\$18,422.00			\$0.00		O-deferred
P954	\$11,000.00	\$11,000.00			\$0.00		O-deferred
V902	\$12,504.15	\$12,504.15			\$0.00		O-deferred
TOTALS	\$286,987.91	\$249,362.39	\$0.00	\$0.00	\$0.00		