



Whitewater CDA – Board of Directors
Wednesday, November 18, 2015
5:00 PM
Room 105
Innovation Center
1221 Innovation Drive
Whitewater, WI 53190

1. **Call to order and roll call.**
2. **HEARING OF CITIZEN COMMENTS.** *No formal CDA Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*
3. **Approval of agenda**
4. **Approval of Minutes**
 1. **October 22, 2015**
5. **Acceptance of Financial Statements**
 1. **October, 2015**
 2. **Fund Balances**
 3. **Loan Portfolio**
6. **Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session."**
 1. **Consideration and discussion of a proposed Offer to Purchase regarding the sale of approximately 5.0 acres in the Business Park.**
 2. **Consideration and discussion of the payment agreement from Pinpoint Software regarding their CDBG RLF Loan.**
 3. **Consideration and discussion of a request from Walenton Learning Depot for the release of collateral.**
 4. **Consideration and discussion of an Economic Development Incentive for TIF #5.**
 5. **Consideration and discussion of a CDBG RLF - ED loan modification for Thermodata Corporation.**
 6. **Consideration and discussion of Capital Catalyst Loan modification for ABL Technologies**
 7. **Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**
7. **Reconvene into open session to take action on closed session items as needed.**
8. **Consideration and discussion of relocation of CDA offices from City Hall.**
9. **Consideration and discussion of Project Plan amendments for TIF #5**
10. **Consideration and discussion of Certified Sites program.**
11. **Future agenda referrals.**
12. **Adjourn.**

*It is possible that a quorum of Common Council and Technology Park Board members may attend this meeting.
Even if a quorum is present, no Common Council and/or Technology Park Board business will be conducted at this meeting.
Anyone requiring special arrangements is asked to call the office of the
City Manager/ City Clerk at least 24 hours prior to the meeting.*

Future Meetings:

Thursday December 17, 2015

5:00PM

Note: December meetings is on the third Thursday due to the holidays

Whitewater Community Development Authority

Meeting Minutes

October 22, 2015

1. Call to order and roll call.

The meeting was called to order by Chair Jeffery Knight at 5:00 p.m. The meeting was held at the Innovation Center, Room 105, located at 1221 Innovation Drive, Whitewater, WI 53190

Present: Allen, Henry, Kachel (7:06pm), Knight, Parker, Singer

Absent: Abbott

Also: Patrick Cannon, Thomas Harrigan, and Cameron Clapper

2. Authorization to waive 72 hour notice requirement to take up item #7.4 consideration and discussion of a CDBG RLF - ED loan modification for Thermodata Corporation; Consideration and discussion of entering into an agreement with the Technology Park Board for the placement of an advertisement in the Business Climate magazine being published by MadRep; Consideration and discussion of working with the Technology Park Board, the City of Whitewater and others to develop a marketing strategy; Approval of the agenda as presented.

Motion was made to waive the 72 hour notice requirement and to approve the agenda as presented
Singer(1); Allen(2)

Aye: All via voice vote (5)

Nay: None

3. HEARING OF CITIZEN COMMENTS. *No formal CDA Action will be taken during this meeting although issues raised may become a part of a future agenda. Items on the agenda may not be discussed at this time.*

None

4. Approval of Minutes

a. September 24, 2015

Motion to approve the minutes

Allen (1); Singer (2)

Aye: All via voice vote (5)

Nay: None

5. Acceptance of Financial Statements

a. September, 2015

b. Fund Balances

c. Loan Portfolio

Motion to accept the Financial Statements

Singer (1); Allen (2)

Aye: All via voice vote (6)

Nay: None

6. Adjourn to closed session per Wisconsin State Statutes 19.85(1)(e) "Deliberating or negotiating the purchase of public property, the investing of public funds, or conducting other

specified public business, whenever competitive or bargaining reasons require a closed session."

- a. Consideration and discussion of a proposed Offer to Purchase regarding the sale of approximately 5.0 acres in the Business Park.**
- b. Consideration and discussion of the payment agreement from Pinpoint Software regarding their CDBG RLF Loan.**
- c. Consideration and discussion of a Development Agreement with D P Electronic Recycling for the purchase of approximately 10.96 acres located in the Technology Park**
- d. Consideration and discussion of a CDBG RLF - ED loan modification for Thermodata Corporation.**
- e. Update on negotiations with potential retail, manufacturing and other businesses that are considering locating in the City of Whitewater and are requesting City of Whitewater related financial assistance or concessions.**

Motion was made to move into closed session, allowing for Cameron Clapper, and CDA staff, Patrick Cannon and Thomas Harrigan, to remain for the discussions to be included in closed session.

Knight (1); Singer (2)

Aye: Allen, Henry, Kachel, Parker, Singer, Knight

Nay: None

Mr. Clapper exist at 7:02pm

7. Reconvene into open session to take action on closed session items as needed.

A motion was made to return to open session.

Allen (1); Kachel (2)

Aye: All via voice vote (6)

Nay: None

In open session the following action was taken.

Motion was made to approve the purchase of 10.96 acres in the Whitewater University Technology Park and to accept and recommend to City Council the development agreement with DP Electronic Recycling and the authorization for Patrick Cannon and Jeffrey Knight to authorize any minor change of the development agreement as the final document continues to be draft by legal counsel before reaching City Counsel.

Allen (1); Kachel (2)

Aye: Kachel, Allen, Henry, Knight, Parker, Singer

Nay: None

Agenda items 14.1 and 14.2 were taken for early consideration

14. Update on long term marketing and community branding project.

1. **Consideration and discussion of entering into an agreement with the Technology Park Board for the placement of an advertisement in the Business Climate magazine being published by MadRep.**
2. **Consideration and discussion of working with the Technology Park Board, the City of Whitewater and others to develop a marketing strategy.**

A motion was made to match the Technology Park Board's \$5,595 for the placement of an advertisement in the Business Climate magazine being published by MadRep, and to direct staff to work with a broader coalition to market the Industrial Park and the Technology Park.

Allen (1); Parker (2)
Aye: All via voice vote (6)
Nay: None

Mr. Singer exit at 7:20pm

8. **Consideration and discussion of proposed 2016 CDA budgets (Fund 900 & 910) and establishing long term goals and strategic planning for the CDA.**

A motion was made to adopt the proposed 2016 CDA budgets (Fund 900 & 910) with addition of a sites study in order for the vacant land to become shovel ready and recommend the budget to City Counsel, while at the same time, recommend that the marketing budget for 2015 have \$9,000 allocated to begin the shovel ready study at this time.

Kachel (1); Henry (2)
Aye: Parker, Henry, Allen, Kachel, Knight
Nay: None

9. **Consideration and discussion of relocation of CDA offices from City Hall.**

No action was taken

10. **Consideration and discussion of Project Plan amendments for TIF #5, TIF #6 and TIF #7**

CDA staff recommended that the Joint Review Board process continue for TIF #5 for the purpose of amending and including incentives into the Project Plan.

11. **Consideration and discussion of programs provided by the Wisconsin Department of Administration regarding Community Development Block Grants.**

CDA staff informed the CDA Board that the Community Development Block Grant loans being administered through the CDA are in good standing, per comments received from the Wisconsin Department of Administrations.

CDA staff will inquire with the Wisconsin Economic Development Corporation for the potential of funding opportunities for current and future developments.

12. **Update on the city wide fiber optics project for the city including the Business Park and Technology Parks.**

CDA staff will contact Wal-Mart regarding the line of fiber that was recently connected to their facility for the purpose of potential co-operational opportunities.

13. **Update on Department of Workforce Development programs regarding interns and educational opportunities.**

It was discussed that Blackthorn Capital has received \$85,000 in state funds and other companies are exploring participating in the program as well.

14. Future agenda referrals.

WEDC Shovel Ready Site Certification program participation and timeline

15. Adjourn.

A motion was made at 7:52pm to adjourn the meeting

Kachel (1), Allen (2)

Aye: All via voice vote (5)

Nay: None

The minutes were reviewed and approved by the CDA at its meeting on:

**Jeffery Knight
Chairperson**



**Thomas Harrigan
Recorder**



**CITY OF WHITEWATER
BALANCE SHEET
OCTOBER 31, 2015**

CDA FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
900-11100 CASH	(7,007.96)	(13,136.53)	62,210.65	55,202.69
900-11200 GENERAL CHECKING-1ST-100-722	8,291.28	.90	10,008.90	18,300.18
900-11300 INVESTMENTS	25,157.98	.04	(24,948.65)	209.33
900-15207 DUE FROM FUND 910	45,000.00	.00	(45,000.00)	.00
900-15402 DUE FROM TID #6-FUND 446	12,500.00	.00	(12,500.00)	.00
900-18400 OFFICE EQUIPMENT	6,990.00	.00	.00	6,990.00
TOTAL ASSETS	90,931.30	(13,135.59)	(10,229.10)	80,702.20
<u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
900-21100 VOUCHERS PAYABLE	8,882.04	.00	(8,882.04)	.00
900-22000 ACCUM DEPR - EQUIPMENT	6,042.36	.00	.00	6,042.36
TOTAL LIABILITIES	14,924.40	.00	(8,882.04)	6,042.36
<u>FUND EQUITY</u>				
900-34300 PROPRIETARY CAPITAL	76,006.90	.00	.00	76,006.90
UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD	.00	(13,135.59)	(1,347.06)	(1,347.06)
BALANCE - CURRENT DATE	.00	(13,135.59)	(1,347.06)	(1,347.06)
TOTAL FUND EQUITY	76,006.90	(13,135.59)	(1,347.06)	74,659.84
TOTAL LIABILITIES AND EQUITY	90,931.30	(13,135.59)	(10,229.10)	80,702.20

**CITY OF WHITEWATER
BALANCE SHEET
OCTOBER 31, 2015**

CDA FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
<u>ASSETS</u>				
900-11100 CASH	(7,007.96)	(13,136.53)	62,210.65	55,202.69
900-11200 GENERAL CHECKING-1ST-100-722	8,291.28	.90	10,008.90	18,300.18
900-11300 INVESTMENTS	25,157.98	.04	(24,948.65)	209.33
900-15207 DUE FROM FUND 910	45,000.00	.00	(45,000.00)	.00
900-15402 DUE FROM TID #6-FUND 446	12,500.00	.00	(12,500.00)	.00
900-18400 OFFICE EQUIPMENT	6,990.00	.00	.00	6,990.00
TOTAL ASSETS	90,931.30	(13,135.59)	(10,229.10)	80,702.20
<u>LIABILITIES AND EQUITY</u>				
<u>LIABILITIES</u>				
900-21100 VOUCHERS PAYABLE	8,882.04	.00	(8,882.04)	.00
900-22000 ACCUM DEPR - EQUIPMENT	6,042.36	.00	.00	6,042.36
TOTAL LIABILITIES	14,924.40	.00	(8,882.04)	6,042.36
<u>FUND EQUITY</u>				
900-34300 PROPRIETARY CAPITAL	76,006.90	.00	.00	76,006.90
UNAPPROPRIATED FUND BALANCE				
REVENUE OVER EXPENDITURES - YTD	.00	(13,135.59)	(1,347.06)	(1,347.06)
BALANCE - CURRENT DATE	.00	(13,135.59)	(1,347.06)	(1,347.06)
TOTAL FUND EQUITY	76,006.90	(13,135.59)	(1,347.06)	74,659.84
TOTAL LIABILITIES AND EQUITY	90,931.30	(13,135.59)	(10,229.10)	80,702.20

CITY OF WHITEWATER
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2015

CDA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
900-48100-56 INTEREST INCOME	.94	60.25	50.00	(10.25)	120.5
900-48115-56 RESERVE LICENSE FEE	.00	20,000.00	.00	(20,000.00)	.0
TOTAL MISCELLANEOUS REVENUE	.94	20,060.25	50.00	(20,010.25)	40120.5
<u>OTHER FINANCING SOURCES</u>					
900-49263-56 TRANSFER-TID #6-ADMINISTRATION	.00	25,000.00	25,000.00	.00	100.0
900-49264-56 TRANSFER-FD 910-CDA PROGRAMS	.00	.00	65,103.00	65,103.00	.0
900-49290-56 CITY TRANSFER INCOME	.00	87,303.00	87,303.00	.00	100.0
TOTAL OTHER FINANCING SOURCES	.00	112,303.00	177,406.00	65,103.00	63.3
TOTAL FUND REVENUE	.94	132,363.25	177,456.00	45,092.75	74.6

CITY OF WHITEWATER
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2015

CDA FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA</u>					
900-56500-115 INTERNSHIP PROGRAM-UWW	3,156.80	15,038.19	39,520.00	24,481.81	38.1
900-56500-151 FRINGE BENEFITS	1,061.48	5,190.96	12,436.00	7,245.04	41.7
900-56500-211 CONSULTANT FEES	8,355.00	75,155.24	86,500.00	11,344.76	86.9
900-56500-212 LEGAL SERVICES	517.50	9,904.34	4,500.00	(5,404.34)	220.1
900-56500-219 AUDIT FEES	.00	675.00	750.00	75.00	90.0
900-56500-223 MARKETING	.00	4,981.68	20,000.00	15,018.32	24.9
900-56500-224 COUNTY/REGIONAL ECON DEV	.00	6,137.00	6,250.00	113.00	98.2
900-56500-310 OFFICE SUPPLIES	18.24	379.78	750.00	370.22	50.6
900-56500-311 POSTAGE	.00	280.55	250.00	(30.55)	112.2
900-56500-320 DUES	.00	.00	300.00	300.00	.0
900-56500-321 SUBSCRIPTIONS & BOOKS	.00	.00	200.00	200.00	.0
900-56500-325 PUBLIC EDUCATION	.00	445.00	.00	(445.00)	.0
900-56500-330 TRAVEL EXPENSE	.00	77.28	500.00	422.72	15.5
900-56500-341 MISC EXPENSE	27.51	445.29	500.00	54.71	89.1
900-56500-345 REIMBURSE-RESERVE LICENSE FEE	.00	10,000.00	.00	(10,000.00)	.0
900-56500-650 TRANSFER-GENERAL FUND	.00	5,000.00	5,000.00	.00	100.0
TOTAL CDA	13,136.53	133,710.31	177,456.00	43,745.69	75.4
TOTAL FUND EXPENDITURES	13,136.53	133,710.31	177,456.00	43,745.69	75.4
NET REVENUE OVER EXPENDITURES	(13,135.59)	(1,347.06)	.00	1,347.06	.0

**CITY OF WHITEWATER
BALANCE SHEET
OCTOBER 31, 2015**

CDA PROGRAMS FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
ASSETS				
910-11101	144,009.58	16.56	370.51	144,380.09
910-11102	76,492.63	4,652.41	70,950.93	147,443.56
910-11103	279,418.79	1,197.16	(196,520.07)	82,898.72
910-11104	14,842.77	.73	7.39	14,850.16
910-11105	14,459.54	1.66	14.69	14,474.23
910-11106	2,703.16	.13	1.33	2,704.49
910-11110	62,967.16	(104,963.94)	66,334.31	129,301.47
910-11303	419,010.05	.00	(359,010.05)	60,000.00
910-11305	25,000.00	.00	.00	25,000.00
910-11310	100,000.00	.00	.00	100,000.00
910-14302	32,000.00	.00	(32,000.00)	.00
910-14303	102,567.50	.00	(3,979.18)	98,588.32
910-14310	75,722.85	.00	(1,727.89)	73,994.96
910-14331	39,299.22	(535.53)	(5,798.76)	33,500.46
910-14332	102,500.00	.00	.00	102,500.00
910-14333	51,500.00	.00	.00	51,500.00
910-14334	104,300.00	.00	.00	104,300.00
910-14335	97,209.37	(2,224.46)	(12,053.35)	85,156.02
910-14337	2,743.67	(314.57)	(2,743.67)	.00
910-14345	120,457.54	.00	(10,107.29)	110,350.25
910-14346	13,028.02	(252.63)	(2,488.86)	10,539.16
910-14347	72,751.33	.00	(26,185.95)	46,565.38
910-14348	52,453.61	(472.89)	(4,658.85)	47,794.76
910-14349	34,600.00	.00	.00	34,600.00
910-14350	8,220.00	.00	.00	8,220.00
910-14351	10,203.84	.00	.00	10,203.84
910-14353	18,420.02	.00	.00	18,420.02
910-14356	8,062.00	.00	.00	8,062.00
910-14359	10,818.00	.00	.00	10,818.00
910-14361	11,000.90	.00	.00	11,000.90
910-14363	11,000.00	.00	.00	11,000.00
910-14366	12,504.15	.00	.00	12,504.15
910-14368	15,517.48	.00	.00	15,517.48
910-14375	18,422.00	.00	.00	18,422.00
910-14378	34,448.00	.00	.00	34,448.00
910-14379	12,630.00	.00	.00	12,630.00
910-14381	7,205.00	.00	.00	7,205.00
910-14384	37,795.00	.00	.00	37,795.00
910-14387	25,530.00	.00	.00	25,530.00
910-14391	14,671.00	.00	.00	14,671.00
910-14392	102,510.00	.00	.00	102,510.00
910-14393	102,510.00	(790.11)	(790.11)	101,719.89
910-14394	42,000.00	.00	.00	42,000.00
910-14395	102,000.00	.00	.00	102,000.00
910-14396	100,000.00	.00	2,000.00	102,000.00
910-14397	27,500.00	.00	.00	27,500.00
910-14398	102,000.00	.00	.00	102,000.00
910-14399	87,984.00	.00	.00	87,984.00
910-14400	.00	.00	102,510.00	102,510.00
910-14401	.00	.00	102,510.00	102,510.00
910-14402	.00	.00	102,510.00	102,510.00
910-14403	.00	.00	102,000.00	102,000.00
910-14404	.00	.00	10,000.00	10,000.00
910-14405	.00	.00	51,560.00	51,560.00
910-14406	.00	.00	102,500.00	102,500.00

**CITY OF WHITEWATER
BALANCE SHEET
OCTOBER 31, 2015**

CDA PROGRAMS FUND

	BEGINNING BALANCE	ACTUAL THIS MONTH	ACTUAL THIS YEAR	ENDING BALANCE
910-14407 ROYALTY-SCANALYTICS-95K-10/15	.00	95,000.00	95,000.00	95,000.00
910-14554 ADVANCE TO TID #4	750,000.00	.00	.00	750,000.00
910-15521 LAND	275,171.53	.00	.00	275,171.53
910-15531 REAL ESTATE	6,087,994.00	.00	.00	6,087,994.00
TOTAL ASSETS	10,076,153.71	(8,685.48)	150,205.13	10,226,358.84
 LIABILITIES AND EQUITY				
LIABILITIES				
910-22000 ACCUM DEPREC-BUILDING	487,581.00	.00	.00	487,581.00
910-25103 DUE TO FUND 900	45,000.00	.00	(45,000.00)	.00
TOTAL LIABILITIES	532,581.00	.00	(45,000.00)	487,581.00
 FUND EQUITY				
910-30110 CONTRIBUTED CAPITAL	456,815.37	.00	.00	456,815.37
910-34300 PROPRIETARY CAPITAL	8,449,792.41	.00	.00	8,449,792.41
910-35000 HOUSING LOANS RESERVE	174,316.71	.00	.00	174,316.71
910-35100 ECONOMIC DEV LOANS RESERVE	433,615.17	.00	.00	433,615.17
910-35160 FACADE LOANS RESERVE	29,033.05	.00	.00	29,033.05
UNAPPROPRIATED FUND BALANCE REVENUE OVER EXPENDITURES - YTD	.00	(8,685.48)	195,205.13	195,205.13
BALANCE - CURRENT DATE	.00	(8,685.48)	195,205.13	195,205.13
TOTAL FUND EQUITY	9,543,572.71	(8,685.48)	195,205.13	9,738,777.84
TOTAL LIABILITIES AND EQUITY	10,076,153.71	(8,685.48)	150,205.13	10,226,358.84

CITY OF WHITEWATER
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2015

CDA PROGRAMS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MISCELLANEOUS REVENUE</u>					
910-48101-00	INTEREST INCOME-BUSINESS DEV	4.12	15,321.45	.00 (15,321.45)	.0
910-48102-00	INTEREST INCOME-ECONOMIC DEV	7.15	1,621.21	.00 (1,621.21)	.0
910-48103-00	INTEREST INCOME-FACADE	18.56	370.51	.00 (370.51)	.0
910-48104-00	INTEREST INCOME-HOUSING	1.66	14.94	.00 (14.94)	.0
910-48105-00	INTEREST INCOME-ED DEV	.73	6.66	.00 (6.66)	.0
910-48106-00	INTEREST INCOME-MORAINNE VIEW	.13	2.06	.00 (2.06)	.0
910-48108-00	INTEREST INCOME-SEED FUND	36.06	230.22	.00 (230.22)	.0
910-48601-00	MISC INCOME	.00	1,500.00	.00 (1,500.00)	.0
910-48615-00	LOAN INT-SWEETSPOT-\$41,360	107.79	1,277.76	.00 (1,277.76)	.0
910-48616-00	INT-SLIPSTREAM-\$105,500-LOAN	.00	1,025.00	.00 (1,025.00)	.0
910-48645-00	LOAN INTEREST-LEARNING DEPOT	.00	1,500.11	.00 (1,500.11)	.0
910-48653-00	LOAN INT-RR WALTON-15K-HOTEL	(38.32)	18.82	.00 (18.82)	.0
910-48654-00	INT-LOC-SLIPSTREAM	.00	1,318.67	.00 (1,318.67)	.0
910-48658-00	LOAN INT.-960 E. MILWAUKEE LLC	.00	2,609.80	.00 (2,609.80)	.0
910-48663-00	LOAN INT-BLACK SHEEP-1/20/12	35.97	397.14	.00 (397.14)	.0
910-48664-00	LOAN INT-DR PLASTICS-2/27/12	.00	2,034.65	.00 (2,034.65)	.0
910-48665-00	LOAN INT-BIKEWISE-\$62,600-4%	160.90	1,679.05	.00 (1,679.05)	.0
910-48667-00	LOAN INT-IBUTTONLINK	578.84	3,364.80	.00 (3,364.80)	.0
910-48674-00	INT-PINPOINT-LOAN-\$102 510	402.93	5,784.71	.00 (5,784.71)	.0
910-48679-00	THERMODATA-INT-100K LOAN	.00	5,785.74	.00 (5,785.74)	.0
910-48680-00	ADMINISTRATION FEE-LOANS	.00	10,000.00	.00 (10,000.00)	.0
	TOTAL MISCELLANEOUS REVENUE	1,314.52	55,863.30	.00 (55,863.30)	.0
<u>OTHER FINANCING SOURCES</u>					
910-49100-00	TRANSFER-CAPITAL CAT FD	.00	400,079.09	.00 (400,079.09)	.0
	TOTAL OTHER FINANCING SOURCES	.00	400,079.09	.00 (400,079.09)	.0
	TOTAL FUND REVENUE	1,314.52	455,942.39	.00 (455,942.39)	.0

CITY OF WHITEWATER
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2015

CDA PROGRAMS FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET AMOUNT</u>	<u>VARIANCE</u>	<u>% OF BUDGET</u>
<u>CDA PROGRAMS</u>					
910-56500-212 LEGAL/PROFESSIONAL/MARKETING	.00	5,261.00	.00	(5,261.00)	.0
910-56500-402 SPARKS EXPENSES	.00	15,476.01	.00	(15,476.01)	.0
910-56500-404 HOUSING LOANS	.00	.25	.00	(.25)	.0
910-56500-450 CAPITAL CATALYST-SEED FD GRYS	10,000.00	40,000.00	.00	(40,000.00)	.0
910-56500-550 TRANS-CAP.CAT-SEED FD-ASSOC BK	.00	200,000.00	.00	(200,000.00)	.0
TOTAL CDA PROGRAMS	<u>10,000.00</u>	<u>260,737.26</u>	<u>.00</u>	<u>(260,737.26)</u>	<u>.0</u>
TOTAL FUND EXPENDITURES	<u>10,000.00</u>	<u>260,737.26</u>	<u>.00</u>	<u>(260,737.26)</u>	<u>.0</u>
NET REVENUE OVER EXPENDITURES	<u>(8,685.48)</u>	<u>195,205.13</u>	<u>.00</u>	<u>(195,205.13)</u>	<u>.0</u>

CITY OF WHITEWATER
COMMUNITY DEVELOPMENT AUTHORITY
INVESTMENT SCHEDULE

FUND	BANK	ORIG DATE	DUE DATE	TERM	AMOUNT	INT RATE	NUMBER	NOTES
Facade Loan	First Citizens	07/22/2015	01/22/2017	18 months	\$25,000.00	0.55%	3308904	Replaces 3308464
TOTAL					\$25,000.00			

General-Investments-Fund 900	Associated			Daily rate	\$209.33	0.20%		
TOTAL					\$209.33			

Business Development	Commercial	02/05/2015	02/04/2016	364 days	\$100,000.00	0.50%	211295	replaces 210918
TOTAL					\$100,000.00			

Economic Development Loan	First Citizens	06/19/2014	12/17/2015	18 months	\$60,000.00	0.55%	3308616	replaces 3308253
TOTAL					\$60,000.00			

TOTALS BY FUND
 FUND 900 \$209.33
 FUND 910 \$185,000.00
 Total: \$185,209.33

ECONOMIC DEVELOPMENT	Original		September 30, 2015		October 31, 2015	
	Loan	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL
CLIENT						
DR Plastics-2/24/12		\$153,235.00	\$46,585.38	\$0.00	\$0.00	\$46,585.38
Walton/Learning Depot		\$101,925.00	\$73,994.96	\$0.00	\$0.00	\$73,994.96
Walton Rental-Hotel		\$15,000.00	274.42	\$274.42	\$1.83	\$276.25
960 East Milwaukee		\$204,811.00	\$110,350.25	\$0.00	\$0.00	\$110,350.25
Black Sheep-1/20/2012		\$21,114.00	\$10,791.79	\$252.63	\$35.97	\$288.60
Black Sheep-12/17/2012		\$67,600.00	\$40,267.65	\$472.89	\$160.90	\$633.79
Black Sheep-12/17/2012		\$41,360.00	\$34,035.99	\$535.53	\$107.79	\$643.32
SweetSpot-7-28-13-NEW		\$102,544.00	\$87,340.48	\$2,224.46	\$678.84	\$2,803.30
Bubber-12/4/2013-new		\$102,567.50	\$89,588.32	\$0.00	\$0.00	\$89,588.32
Thermadate-New-April 22, 2014		\$87,984.00	\$87,984.00	\$0.00	\$0.00	\$87,984.00
JCIB-New-12/12/2014		\$87,984.00	\$87,984.00	\$0.00	\$0.00	\$87,984.00
TOTALS		\$892,940.50	\$599,233.24	\$3,759.93	\$885.33	\$4,645.26

UDAG-BUSINESS DEV	Original		September 30, 2015		October 31, 2015	
	Loan	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL
CLIENT						
DP Electronic Recycling-3/27/13		\$34,600.00	\$0.00	\$0.00	\$0.00	\$0.00
Sipstream-LOC-32K		\$32,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Sipstream-LOC-32K-May 2015		\$32,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Pripout Software		\$102,510.00	\$102,510.00	\$791.11	\$402.93	\$1,194.04
EdViewista		\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00
SoloMo-1/30/2015		\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00
Keeper Tech-2/12/2015		\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00
Mobile Mesh-2/12/2015		\$102,510.00	\$102,510.00	\$0.00	\$0.00	\$0.00
V2 League-July 1, 2015		\$51,560.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTALS		\$862,710.00	\$547,150.00	\$791.11	\$482.93	\$1,194.04

CAPITAL CATALYST-SEED FUND	Original		September 30, 2015		October 31, 2015	
	Loan	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL
CLIENT						
Sipstream		\$42,000.00	\$42,000.00	\$0.00	\$0.00	\$42,000.00
Keeper Tech		\$102,500.00	\$102,500.00	\$0.00	\$0.00	\$102,500.00
Sipstream-8/29/13		\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$102,000.00
SoloMo Tech--\$102,000--Oct-2014		\$27,500.00	\$27,500.00	\$0.00	\$0.00	\$27,500.00
Investator-Royalty Agreement-Nov-2014		\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$102,000.00
Mobile Mesh-Royalty Agreement-Nov-2014		\$51,500.00	\$51,500.00	\$0.00	\$0.00	\$51,500.00
DP Electronic Recycling-12/4/13-royalty		\$104,300.00	\$104,300.00	\$0.00	\$0.00	\$104,300.00
Bombard-12/4/13-royalty invest		\$102,000.00	\$102,000.00	\$0.00	\$0.00	\$102,000.00
V2 LEAGUE LLC--\$102,000-April-2015		\$102,500.00	\$102,500.00	\$0.00	\$0.00	\$102,500.00
Kalber-Royalty Agreement-July 2015		\$95,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Scamlycca-Royalty Agreement-Oct 2015		\$95,000.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTALS		\$933,300.00	\$838,300.00	\$0.00	\$0.00	\$838,300.00

Advance to TID #4	Original		September 30, 2015		October 31, 2015	
	Loan	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL
CLIENT						
TID #4		\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$750,000.00
TOTALS		\$750,000.00	\$750,000.00	\$0.00	\$0.00	\$750,000.00

FACADE	Original		September 30, 2015		October 31, 2015	
	Loan	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL
CLIENT						
TOTALS		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

HOUSING	Original		September 30, 2015		October 31, 2015	
	Loan	AMOUNT	BALANCE	PRINCIPAL	INTEREST	TOTAL
CLIENT						
A8416		\$10,203.84	\$10,203.84	\$0.00	\$0.00	\$10,203.84
B935		\$18,420.02	\$18,420.02	\$0.00	\$0.00	\$18,420.02
B0803-0801		\$34,448.00	\$34,448.00	\$0.00	\$0.00	\$34,448.00
C021		\$15,517.48	\$15,517.48	\$0.00	\$0.00	\$15,517.48
C892		\$8,062.00	\$8,062.00	\$0.00	\$0.00	\$8,062.00
HO #1		\$12,630.00	\$12,630.00	\$0.00	\$0.00	\$12,630.00
HO #3		\$7,205.00	\$7,205.00	\$0.00	\$0.00	\$7,205.00
HO #4		\$37,795.00	\$37,795.00	\$0.00	\$0.00	\$37,795.00
HO #7		\$25,515.00	\$25,515.00	\$0.00	\$0.00	\$25,515.00
HO # 11		\$7,586.00	\$7,586.00	\$0.00	\$0.00	\$7,586.00
M8501		\$10,621.42	\$10,621.42	\$0.00	\$0.00	\$10,621.42
M0301		\$8,220.00	\$8,220.00	\$0.00	\$0.00	\$8,220.00
M0801		\$18,422.00	\$18,422.00	\$0.00	\$0.00	\$18,422.00
P854		\$11,000.00	\$11,000.00	\$0.00	\$0.00	\$11,000.00
V802		\$12,504.15	\$12,504.15	\$0.00	\$0.00	\$12,504.15
TOTALS		\$248,967.91	\$249,362.39	\$0.00	\$0.00	\$249,362.39

Blue shaded items -must create or maintain jobs